

AMENDMENT TO GENERAL APPROPRIATION

RESOLUTION FOR ADOPTION BY THE BOARD

OF EDUCATION OF Grand Rapids PUBLIC SCHOOLS

SPECIAL REVENUE FUND

RESOLVED, that this resolution shall be the general appropriation of the Grand Rapids Public Schools for the fiscal year 2022-2023: A resolution to make appropriations; to provide for the expenditure of the appropriation; and to provide for disposition of all income received by Grand Rapids Public Schools.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the Grand Rapids Public Schools for fiscal year 2022-2023 is hereby appropriated in the amounts and for the purposes set forth per Exhibit A attached.

This appropriation resolution is to take effect on June 5, 2023.

AYES: MEMBER _____

NAYS: MEMBER _____

Motion declared ADOPTED.

Secretary, Board of Education
Grand Rapids Public Schools

CERTIFICATE OF SECRETARY

I, the undersigned, being the duly qualified and acting Secretary of the Board of Education of the Grand Rapids Public Schools, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of the Grand Rapids Public Schools, of Kent County, Michigan, at a regular meeting held on the 5th day of June 2023, the original of which is on file in my office, and that public notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the _____ day of _____, 2023.

Secretary, Board of Education
Grand Rapids Public Schools

Grand Rapids Public Schools
Special Revenue Budget
For Fiscal Year 2022-2023

Exhibit A

	<u>Amended Budget 2022-2023</u>	<u>Amendment Two 2022-2023</u>	<u>Amended Budget 2022-2023</u>
Revenue			
Local Sources	\$ 1,434,450	\$ 100,000	\$ 1,534,450
State Sources	457,000	481	457,481
Federal Sources	<u>14,167,950</u>		<u>14,167,950</u>
TOTAL REVENUE	16,059,400	<u>100,481</u>	16,159,881
 Incoming Transfers and Other Transactions	 <u>129,670</u>	 <u>26,633</u>	 <u>156,303</u>
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 \$ 16,189,070	 \$ 127,114	 \$ 16,316,184

EXHIBIT A

Grand Rapids Public Schools
Special Revenue Budget
For Fiscal Year 2022-2023

	Amended Budget 2022-2023	Amendment Two 2022-2023	Amended Budget 2022-2023
Expenditures			
Food Service	\$ 14,231,196	\$ 555,489	\$ 14,786,685
Student Activity	500,000		500,000
Trust Funds	2,000	8,000	10,000
GRASP	352,200	(21,200)	331,000
Houseman Field	189,770	11,633	201,403
 TOTAL EXPENDITURES	 15,275,166	 553,922	 15,829,088
 Outgoing Transfers	 924,261	 80,964	 1,005,225
 TOTAL APPROPRIATED	 16,199,427	 634,886	 16,834,313
 Excess Revenue (Appropriations)	 (10,357)	 (507,772)	 (518,129)
Fund Balance, July 1	5,200,062		5,200,062
 FUND BALANCE, JUNE 30	 \$ 5,189,705	 \$ (507,772)	 \$ 4,681,933

EXHIBIT A

GRAND RAPIDS PUBLIC SCHOOLS
 COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 SPECIAL REVENUE FUNDS
 2022-2023

	Food Service	GRASP	Student Activity	Trust Funds	Houseman Field	Total
Revenue:						
Local sources:						
Investment income	\$ 53,000	\$ 100		\$ 1,000		\$ 54,100
Sales	519,250				\$ 45,000	564,250
Admissions / Fees		415,000				415,000
Other			\$ 500,000	1,000	100	501,100
Total local sources	<u>572,250</u>	<u>415,100</u>	<u>500,000</u>	<u>2,000</u>	<u>45,100</u>	<u>1,534,450</u>
State sources - restricted	457,481					457,481
Federal sources - restricted	14,167,950					14,167,950
Total revenue	<u>15,197,681</u>	<u>415,100</u>	<u>500,000</u>	<u>2,000</u>	<u>45,100</u>	<u>16,159,881</u>
Expenditures:						
School services						
Salaries	3,363,765	144,800			6,830	3,515,395
Benefits and payroll taxes	2,518,706	101,850			3,573	2,624,129
Nonsalaries	8,624,214	84,350	500,000	10,000	191,000	9,409,564
Payments to other districts	280,000					280,000
Total expenditures	<u>14,786,685</u>	<u>331,000</u>	<u>500,000</u>	<u>10,000</u>	<u>201,403</u>	<u>15,829,088</u>
Other financing sources (uses):						
Transfer from General Fund					156,303	156,303
Transfer to General Fund	(1,005,225)					(1,005,225)
Total other financing sources (uses)	<u>(1,005,225)</u>				<u>156,303</u>	<u>(848,922)</u>
Net change in fund balances	(594,229)	84,100		(8,000)		(518,129)
Fund Balance at beginning of year	3,004,776	574,020	1,133,239	472,234	15,793	5,200,062
Fund Balance at end of year	<u>\$ 2,410,547</u>	<u>\$ 658,120</u>	<u>\$ 1,133,239</u>	<u>\$ 464,234</u>	<u>\$ 15,793</u>	<u>\$ 4,681,933</u>

Memo

To: Board of Education
 From: Rhonda Kribs, Chief Financial Officer
 Date: May 30, 2023
 Re: Special Revenue Fund budget amendment two, 2022-2023

Fund Balance, June 30, 2022		\$	5,200,062
Source of fund balance, original budget adoption			521,751
Decrease to fund balance, amendment one			(532,108)
Proposed increase in revenue, amendment two	\$	127,114	
Proposed increase in expense, amendment two		(634,886)	
Net change			(507,772)
Projected Fund Balance, June 30, 2023		\$	<u>4,681,933</u>

The proposed adjustments to both revenue and expense are outlined below.

Revenue

<u>Local Sources</u>	<u>Food Service</u>	<u>Other Special Revenue</u>	<u>Total</u>
investment income	33,000		33,000
sales and other revenue	82,000	(15,000)	67,000
total local sources	115,000	(15,000)	100,000

State Sources

state revenue for food service	481		481
total state sources	481		481

Federal Sources

federal revenue for food service			
total federal sources			

Other

adjustment in transfer in from general fund		26,633	26,633
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Total Revenue Adjustments \$ 115,481 \$ 11,633 \$ 127,114

Expense

	<u>Food Service</u>	<u>Other Special Revenue</u>	<u>Total</u>
salaries and benefits	536,652	(6,667)	529,985
purchased services	(91,655)	(7,500)	(99,155)
food and merchandise costs	220,500		220,500
equipment	(145,000)		(145,000)
other adjustments	34,992	12,600	47,592
total expense	555,489	(1,567)	553,922
adjust transfer to general fund	80,964		80,964

Total Expense Adjustments \$ 636,453 \$ (1,567) \$ 634,886