

Grand Rapids Public Schools

Operating Budget and District Data

2020/2021 Final
2021/2022 Amendment Two
2022/2023 Adopted

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General Operating Budget

	Actual 2020-2021	Amendment Two Budget 2021-2022	Adopted Budget 2022-2023
	<u> </u>	<u> </u>	<u> </u>
Revenue:			
Local sources:			
Property taxes	\$ 34,634,083	\$ 36,750,000	\$ 38,500,000
Investment income	19,409	14,000	200,000
Payment from local government agencies	22,126,222	19,558,000	22,720,000
Other	5,772,765	6,372,020	3,724,867
State sources:			
Restricted	43,933,361	47,501,020	50,780,135
Unrestricted	85,216,698	84,528,200	84,893,200
Federal sources:			
Restricted	33,066,831	73,820,613	56,950,348
Unrestricted	22,148	30,000	30,000
	<u> </u>	<u> </u>	<u> </u>
Total revenue	224,791,517	268,573,853	257,798,550
Other financing sources:			
Operating transfers in	600,472	815,220	815,220
	<u> </u>	<u> </u>	<u> </u>
Total revenue and other financing sources	<u>\$ 225,391,989</u>	<u>\$ 269,389,073</u>	<u>\$ 258,613,770</u>

General Operating Budget

	<u>Actual</u> 2020-2021	<u>Amendment Two</u> <u>Budget</u> 2021-2022	<u>Adopted</u> <u>Budget</u> 2022-2023
Expenditures:			
Instruction	\$ 118,879,022	\$ 141,835,928	\$ 128,460,743
Support services	94,471,730	126,590,335	127,245,865
Community services	2,137,924	3,506,059	2,404,293
Facilities acquisition	1,419,080	2,597,328	336,851
Total expenditures	216,907,756	274,529,650	258,447,752
Other financing uses:			
Transfers out	205,485	111,585	129,670
Total expenditures and other financing uses	217,113,241	274,641,235	258,577,422
Revenues and other sources (under)			
expenditures and other uses	8,278,748	(5,252,162)	36,348
Fund balance at beginning of year	10,731,001	19,009,749	13,757,587
Fund balance at end of year	\$ 19,009,749	\$ 13,757,587	\$ 13,793,935

General Operating Budget

	Actual 2020-2021	Amendment Two Budget 2021-2022	Adopted Budget 2022-2023
Fund balance summary:			
Nonspendable	\$ 1,755,548	\$ 1,700,000	\$ 1,700,000
Assigned	2,083,430		
Unassigned	15,170,771	12,057,587	12,093,935
	<hr/>	<hr/>	<hr/>
Fund balance at end of year	<u>\$ 19,009,749</u>	<u>\$ 13,757,587</u>	<u>\$ 13,793,935</u>

Schedule of Ad Valorem Tax Rates

	Actual 2020-2021	Amendment Two Budget 2021-2022	Adopted Budget 2022-2023
Non-Homestead property:			
Millage levy			
Operating			
County allocated	0.0000	0.0000	0.0000
Extra voted	18.0000	18.0000	18.0000
Headlee rollback	0.0000	0.0000	0.0000
Total operating	18.0000	18.0000	18.0000
Sinking fund	0.0000	0.0000	0.0000
Debt retirement	4.8500	3.8500	3.8500
Total Ad Valorem tax rates(non-homestead)	<u>22.8500</u>	<u>21.8500</u>	<u>21.8500</u>

Special Revenue Budget

	Actual 2020-2021	Amendment Two Budget 2021-2022	Adopted Budget 2022-2023
	<u> </u>	<u> </u>	<u> </u>
Revenue:			
Local sources:			
Investment income	\$ 2,345	\$ 4,100	\$ 3,100
Food service	35,291	265,750	272,250
Other	620,946	771,920	956,100
State sources:			
Restricted	394,445	450,000	450,000
Federal sources:			
Restricted	<u>6,043,246</u>	<u>14,117,814</u>	<u>14,112,000</u>
Total revenue	7,096,273	15,609,584	15,793,450
Other financing sources:			
Transfers in	<u>62,560</u>	<u>111,585</u>	<u>129,670</u>
Total revenue and other financing sources	<u><u>\$ 7,158,833</u></u>	<u><u>\$ 15,721,169</u></u>	<u><u>\$ 15,923,120</u></u>

Special Revenue Budget

	Actual	Amendment Two	Adopted
	2020-2021	2021-2022	2022-2023
	<u> </u>	<u> </u>	<u> </u>
Expenditures:			
School services:			
Salaries	\$ 2,249,536	\$ 2,788,863	\$ 2,804,193
Benefits and payroll taxes	1,600,581	2,128,019	2,146,879
Payments to other districts	115,786	280,000	280,000
Nonsalaries	<u>4,330,655</u>	<u>9,173,437</u>	<u>9,355,077</u>
 Total expenditures	 8,296,558	 14,370,319	 14,586,149
 Other financing uses			
Transfers out	<u>600,472</u>	<u>815,220</u>	<u>815,220</u>
 Total expenditures and other financing uses	 <u>8,897,030</u>	 <u>15,185,539</u>	 <u>15,401,369</u>
 Revenues and other sources over expenditures and other uses	 (1,738,197)	 535,630	 521,751
 Fund balance at beginning of year	 <u>6,647,769</u>	 <u>4,909,572</u>	 <u>5,445,202</u>
 Fund balance at the end of year	 <u><u>\$ 4,909,572</u></u>	 <u><u>\$ 5,445,202</u></u>	 <u><u>\$ 5,966,953</u></u>

**Grand Rapids Public Schools
Debt Service Budget**

	Actual 2020-2021	Amendment Two Budget 2021-2022	Adopted Budget 2022-2023
Revenue:			
Local sources:			
Property taxes	\$ 25,499,311	\$ 21,444,000	\$ 21,545,000
Investment income	10,029	4,500	7,000
Total revenue	25,509,340	21,448,500	21,552,000
Other financing sources:			
Issuance of bonds		9,500,000	
Transfers in	570,080	2,580,715	
Total other financing sources	570,080	12,080,715	-
Total revenue and other financing sources	26,079,420	33,529,215	21,552,000
Expenditures:			
Bond principal maturities	12,505,000	13,090,000	15,915,000
Interest on bonded debt	10,384,581	9,555,707	8,801,780
Bond issuance costs		72,400	
Other	14,030	61,040	41,000
Total expenditures	22,903,611	22,779,147	24,757,780
Other financing uses:			
Payments to bond escrow agent		11,398,000	
Operating transfers out		2,015,000	
Total other financing uses		13,413,000	
Total expenditures and other financing uses	22,903,611	36,192,147	24,757,780
Revenues and other sources over expenditures	3,175,809	(2,662,932)	(3,205,780)
Fund balance at beginning of year	4,624,346	7,800,155	5,137,223
Fund balance at end of year	<u>\$ 7,800,155</u>	<u>\$ 5,137,223</u>	<u>\$ 1,931,443</u>

**Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund**

	General Programs			Grants		
		Amendment	Adopted		Amendment	Adopted
	Actual	Two	Budget	Actual	Two	Budget
2020-2021	2021-2022	2022-2023	2020-2021	2021-2022	2022-2023	
Revenue:						
Local sources:						
Property taxes	\$ 34,634,083	\$ 36,750,000	\$ 38,500,000			
Investment income	19,409	14,000	200,000			
Payments from local government agencies:						
County special education tax	11,116,223	11,288,000	11,500,000			
County enhancement millage	3,807,822	3,750,000	3,900,000			
Services to other governmental agencies	7,202,177	4,520,000	7,320,000			
Other revenue:						
Rental of facilities	252,136	270,000	275,000			
Other	770,353	734,000	734,000	\$ 4,181,429	\$ 5,288,020	\$ 2,233,367
Total local sources	57,802,203	57,326,000	62,429,000	4,181,429	5,288,020	2,233,367
State sources:						
Restricted:						
Special education	9,283,404	9,990,000	10,215,000			
Other	17,715,473	19,540,000	19,250,000	16,934,484	17,971,020	21,315,135
Total restricted state sources	26,998,877	29,530,000	29,465,000	16,934,484	17,971,020	21,315,135
Unrestricted	85,216,698	84,528,200	84,893,200			
Total state sources	112,215,575	114,058,200	114,358,200	16,934,484	17,971,020	21,315,135
Federal sources:						
Restricted	161,079	200,000	200,000	32,905,752	73,620,613	56,750,348
Unrestricted	22,148	30,000	30,000			
Total federal sources	183,227	230,000	230,000	32,905,752	73,620,613	56,750,348
Total revenue	\$ 170,201,005	\$ 171,614,200	\$ 177,017,200	\$ 54,021,665	\$ 96,879,653	\$ 80,298,850

Athletics		
Actual	Amendment	Adopted
2020-2021	Two	Budget
2020-2021	Budget	2022-2023

\$ 568,847	\$ 80,000	\$ 482,500
568,847	80,000	482,500

\$ 568,847	\$ 80,000	\$ 482,500
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Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Amendment			Amendment		
	Actual 2020-2021	Two Budget 2021-2022	Adopted Budget 2022-2023	Actual 2020-2021	Two Budget 2021-2022	Adopted Budget 2022-2023
Expenditures:						
Instruction:						
Basic programs:						
Elementary:						
Salaries	\$ 22,209,136	\$ 24,199,343	\$ 21,382,200	\$ 1,709,341	\$ 1,333,636	\$ 2,289,271
Benefits and payroll taxes	17,425,643	18,251,788	15,300,942	1,230,535	861,594	1,638,102
Nonsalaries	2,046,153	1,508,126	1,349,978	3,998,595	11,207,893	4,698,458
Total elementary	41,680,932	43,959,257	38,033,120	6,938,471	13,403,123	8,625,831
Secondary:						
Salaries	17,730,864	19,428,440	19,976,821	160,134	1,008,726	424,519
Benefits and payroll taxes	13,722,169	14,537,790	14,266,592	105,331	545,078	224,608
Nonsalaries	2,149,890	2,077,455	2,081,197	4,237,755	10,873,642	7,612,127
Total secondary	33,602,923	36,043,685	36,324,610	4,503,220	12,427,446	8,261,254
Other basic programs:						
Salaries	440,005	510,000	603,000	3,057,666	3,812,984	3,214,503
Benefits and payroll taxes	542,059	466,507	500,573	2,181,828	2,629,998	2,237,699
Nonsalaries	646	15,000	15,000	251,808	1,366,944	1,346,210
Total other basic programs	989,670	991,507	1,118,573	5,491,302	7,809,926	6,798,412
Total basic programs	76,273,525	80,994,449	75,476,303	16,932,993	33,640,495	23,685,497
Added needs:						
Salaries	7,083,856	6,037,913	8,072,303	6,280,732	8,018,380	7,567,834
Benefits and payroll taxes	5,569,704	4,760,790	6,506,700	4,644,386	5,694,540	5,672,335
Nonsalaries	1,526,691	1,267,900	1,067,800	567,135	1,421,461	411,971
Total added needs	14,180,251	12,066,603	15,646,803	11,492,253	15,134,381	13,652,140
Total instruction	90,453,776	93,061,052	91,123,106	28,425,246	48,774,876	37,337,637
Support services:						
Pupil services:						
Salaries	1,884,440	2,717,152	2,769,437	3,450,179	3,839,381	3,984,043
Benefits and payroll taxes	1,505,686	1,987,961	2,042,824	2,394,988	2,672,341	2,915,861
Nonsalaries	10,659,679	10,397,059	11,413,236	1,279,692	2,027,471	1,504,003
Total pupil services	14,049,805	15,102,172	16,225,497	7,124,859	8,539,193	8,403,907
Instructional staff services:						
Salaries	3,329,180	4,053,124	4,139,300	2,423,845	2,900,172	2,879,947
Benefits and payroll taxes	2,429,474	3,044,333	3,056,199	1,577,504	1,919,237	2,126,223
Nonsalaries	541,792	674,817	745,650	2,189,781	7,299,137	3,488,595
Total instructional staff services	6,300,446	7,772,274	7,941,149	6,191,130	12,118,546	8,494,765

Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Amendment			Amendment		
	Actual 2020-2021	Two Budget 2021-2022	Adopted Budget 2022-2023	Actual 2020-2021	Two Budget 2021-2022	Adopted Budget 2022-2023
Support services (continued):						
General administration:						
Salaries	\$ 712,135	\$ 878,600	\$ 841,600			
Benefits and payroll taxes	478,482	618,392	572,270			
Nonsalaries	264,944	638,525	443,400			
Total general administration	1,455,561	2,135,517	1,857,270			
School administration:						
Salaries	7,432,874	10,193,600	10,532,425	100,037		
Benefits and payroll taxes	5,416,460	7,426,149	7,408,752	65,621		
Nonsalaries	287,322	394,866	392,340			
Total school administration	13,136,656	18,014,615	18,333,517	165,658		
Fiscal services:						
Salaries	1,449,331	1,893,000	1,959,200			
Benefits and payroll taxes	1,057,720	1,405,836	1,382,732			
Nonsalaries	1,524,852	1,634,000	1,436,000	34,572		
Total fiscal services	4,031,903	4,932,836	4,777,932	34,572		
Operations and maintenance						
Salaries	4,131,864	2,339,480	3,197,500	1,791,286	5,623,172	5,794,000
Benefits and payroll taxes	3,108,038	1,825,948	2,293,000	1,232,195	4,194,038	4,338,891
Nonsalaries						
Utilities	4,298,277	5,621,500	6,064,000			
Repairs	1,110,938	1,433,000	1,414,000	275,907	100,000	350,000
Other	2,719,832	3,985,800	4,027,100	1,960,238	1,602,098	948,000
Total operations and maintenance	15,368,949	15,205,728	16,995,600	5,259,626	11,519,308	11,430,891
Pupil transportation:						
Nonsalaries	8,245,794	9,843,228	10,263,880	599,009	4,065,124	5,726,365
Total pupil transportation	8,245,794	9,843,228	10,263,880	599,009	4,065,124	5,726,365
Staff and personnel services:						
Salaries						
Planning, research and evaluation	201,261	220,000	341,900	48,337	65,625	31,413
Communications	392,295	467,000	437,900			
Personnel services	1,182,115	1,501,500	1,522,200	40,071	53,200	46,556
Information services	1,597,324	1,445,000	1,605,700	375,530	795,965	1,010,023
Benefits and payroll taxes						
Planning, research and evaluation	147,269	166,168	244,937	34,907	49,130	22,586
Communications	275,693	340,894	309,488			
Personnel services	829,732	1,067,869	1,067,844	26,632	37,718	35,615
Information services	1,172,043	1,090,662	1,157,974	248,924	488,324	780,178
Nonsalaries						
Planning, research and evaluation	35,134	42,100	42,100	66,975	75,789	104,000
Communications	583,839	942,285	917,000	185,000	520,000	200,000
Personnel services	498,258	508,717	573,300	2,350	202,500	130,000
Information services	1,881,035	2,255,500	2,256,500	621,349	1,463,000	1,075,000
Total staff and personnel services	8,795,998	10,047,695	10,476,843	1,650,075	4,427,251	3,435,371

Athletics		
Actual	Amendment	Adopted
2020-2021	Two	Budget
2020-2021	Budget	2022-2023
2021-2022		

\$ 38,529	\$ 49,500	\$ 53,000
38,529	49,500	53,000

290		
290		

96,708	140,500	134,000
96,708	140,500	134,000

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**Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund**

	General Programs			Grants		
	Amendment			Amendment		
	Actual 2020-2021	Two Budget 2021-2022	Adopted Budget 2022-2023	Actual 2020-2021	Two Budget 2021-2022	Adopted Budget 2022-2023
Support services (continued):						
Student and other support activities						
Salaries					1,254	
Benefits					602	
Nonsalaries					\$ 51,240	3,310
Total student and other support activities					53,096	3,310
Athletics						
Salaries						
Benefits						
Nonsalaries						85,000
Total athletics						85,000
Total support services	71,385,112	\$ 83,054,065	\$ 86,871,688	21,024,929	40,722,518	\$ 37,579,609
Community services:						
Salaries	900	200	2,200	263,918	335,063	282,185
Benefits	1,370	3,913	4,173	178,056	235,096	207,476
Nonsalaries	13,555	2,573	4,300	1,680,125	2,929,214	1,903,959
Total community services	15,825	6,686	10,673	2,122,099	3,499,373	2,393,620
Facilities acquisition / capital lease	71,610	1,025,000	327,000	1,347,470	1,572,328	9,851
Athletics transfer	1,492,842	2,733,752	2,312,068			
Expenses redistributed	(1,101,921)	(2,310,558)	(2,978,133)	1,101,921	2,310,558	2,978,133
Total expenditures	<u>\$ 162,317,244</u>	<u>\$ 177,569,997</u>	<u>\$ 177,666,402</u>	<u>\$ 54,021,665</u>	<u>\$ 96,879,653</u>	<u>\$ 80,298,850</u>

Athletics		
Amendment		
Actual	Two	Adopted
2020-2021	Budget	Budget
2020-2021	2021-2022	2022-2023
\$ 936,472	\$ 1,158,775	\$ 1,136,387
501,798	616,176	651,081
487,892	848,801	820,100
1,926,162	2,623,752	2,607,568
2,061,689	2,813,752	2,794,568
(1,492,842)	(2,733,752)	(2,312,068)
\$ 568,847	\$ 80,000	\$ 482,500

**Grants
Program Summary**

Grant Name	Local Revenue	State Revenue	Federal Revenue	Total Adopted Revenue	Total Adopted Expenditures
Universal Service Fund	\$ 800,000			\$ 800,000	\$ 800,000
WK Kellogg Foundation - Summer Preschool	144,945			144,945	144,945
Meijer - Counseling Innovation Central	50,000			50,000	50,000
Wege - GREEN	12,365			12,365	12,365
EdNet	22,000			22,000	22,000
West Michigan Leadership	6,769			6,769	6,769
WK Kellogg Foundation-Summer School	160,000			160,000	160,000
Literacy - Harrison	500			500	500
International Baccalaureate	100,000			100,000	100,000
Centers For Innovation	165,000			165,000	165,000
Homeless Materials	12,000			12,000	12,000
GRPS Foundation	28,998			28,998	28,998
Educator Evaluation System	65,000			65,000	65,000
GRCF Challenge Scholars	187,000			187,000	187,000
First Robotics	161,476	\$ 15,000		176,476	176,476
Michigan College Access Network	15,774			15,774	15,774
Steelcase Leadership	100,000			100,000	100,000
Steelcase Curriculum	7,000			7,000	7,000
Steelcase Early Warning	194,540			194,540	194,540
Readiness		6,043,140	22	6,043,162	6,043,162
KISD Educator on Loan		602,512		602,512	602,512
Michigan Model School Health		93,584		93,584	93,584
School-Based Health Centers		417,889		417,889	417,889
Section 31A At Risk		12,402,270		12,402,270	12,402,270
Section 21h		106,000		106,000	106,000
Section 25h Dropout		3,417		3,417	3,417
Section 41 Bilingual		966,709		966,709	966,709
Section 35A6 Targeted Literacy		358,176		358,176	358,176
MDHHS Mental Health		306,438		306,438	306,438
Title I - Part A			\$ 8,697,416	8,697,416	8,697,416
Title I - Part C			34,860	34,860	34,860
Title I - Part C Migrant - Summer			26,463	26,463	26,463
Title I - Part D, Bethany			123,076	123,076	123,076
Title II - Part A			1,312,990	1,312,990	1,312,990
Title III - Immigrant			57,790	57,790	57,790
Title III - LEP			709,259	709,259	709,259
Title IV - Part A			636,685	636,685	636,685
ESSER II			11,569,050	11,569,050	11,569,050
ESSER III			24,405,072	24,405,072	24,405,072
Section 23b Credit Recovery			107,700	107,700	107,700
WMU Promise Neighborhood			1,275,752	1,275,752	1,275,752
E-Star			3,310	3,310	3,310
21st Century Community			2,700,000	2,700,000	2,700,000
IDEA - Resource Room Classroom			4,325,000	4,325,000	4,325,000
IDEA - PPI Teachers			181,000	181,000	181,000
IDEA - Flowthrough American Rescue Plan			500,000	500,000	500,000
IDEA - Preschool American Rescue Plan			46,000	46,000	46,000
Title VI Native American			38,925	38,925	38,925
Total	\$ 2,233,367	\$ 21,315,135	\$ 56,750,370	\$ 80,298,872	\$ 80,298,872

**Special Revenue Detail Budget
2022-2023 Budget**

	Food Service	GRASP	Student Activity	Trust Funds	Houseman Field	Adopted Total
Revenue:						
Investment income	\$ 2,000	\$ 100		\$ 1,000		\$ 3,100
Sales	272,250				\$ 40,000	312,250
Admissions / fees		415,000				415,000
Other			\$ 500,000	1,000	100	501,100
State sources-restricted	450,000					450,000
Federal sources-restricted	14,112,000					14,112,000
Total revenue	14,836,250	415,100	500,000	2,000	40,100	15,793,450
Other financing sources						
Transfer from general fund					129,670	129,670
Total revenue and other financing sources	14,836,250	415,100	500,000	2,000	169,770	15,923,120
Expenditures:						
School services:						
Salaries	2,649,493	149,500			5,200	2,804,193
Benefits and payroll taxes	2,037,859	106,350			2,670	2,146,879
Payments to other districts	280,000					280,000
Nonsalaries	8,594,827	96,350	500,000	2,000	161,900	9,355,077
Total expenditures	13,562,179	352,200	500,000	2,000	169,770	14,586,149
Other financing uses						
Transfer to general fund	815,220					815,220
Total expenditures and other financing uses	14,377,399	352,200	500,000	2,000	169,770	15,401,369
Revenue and other sources over (under) expenditures and other uses	458,851	62,900				521,751
Fund balances at beginning of year	3,155,996	641,570	1,151,310	480,533	15,793	5,445,202
Fund balances at end of year	\$ 3,614,847	\$ 704,470	\$ 1,151,310	\$ 480,533	\$ 15,793	\$ 5,966,953

**Debt Service Detail Budget
2022-2023 Budget**

	2021 Voted Debt & Refunding Bonds	2019 Voted Debt Bonds	2017 Voted Debt & Refunding Bonds	2016 Voted Debt & Refunding Bonds	Adopted Total
Revenue:					
Local sources:					
Property taxes	\$ 6,255,000	\$ 2,660,000	\$ 4,530,000	\$ 8,100,000	\$ 21,545,000
Investment income	1,000	3,000	2,000	1,000	7,000
Total revenue	<u>6,256,000</u>	<u>2,663,000</u>	<u>4,532,000</u>	<u>8,101,000</u>	<u>21,552,000</u>
Expenditures:					
Bond principal maturities	5,800,000	1,700,000	3,955,000	4,460,000	15,915,000
Interest on bonded debt	81,030	3,140,000	1,609,750	3,971,000	8,801,780
Other		500	40,000	500	41,000
Total expenditures	<u>5,881,030</u>	<u>4,840,500</u>	<u>5,604,750</u>	<u>8,431,500</u>	<u>24,757,780</u>
Revenue and other financing sources over (under) expenditures	374,970	(2,177,500)	(1,072,750)	(330,500)	(3,205,780)
Fund balances at beginning of year	<u>15,300</u>	<u>2,631,632</u>	<u>1,739,813</u>	<u>750,478</u>	<u>5,137,223</u>
Fund balances at end of year	<u>\$ 390,270</u>	<u>\$ 454,132</u>	<u>\$ 667,063</u>	<u>\$ 419,978</u>	<u>\$ 1,931,443</u>

Foundation Allowance

Fiscal Year	GRPS Foundation Allowance	Supplemental	% Increase in GRPS Foundation Allowance	Base Foundation Allowance
1993-1994	\$ 4,335.05			
A 1994-1995	5,280.47		21.81%	\$ 5,000.00
1995-1996	5,434.68		2.92%	5,153.00
1996-1997	5,589.68		2.85%	5,308.00
1997-1998	5,743.68		2.76%	5,462.00
1998-1999	5,743.68	\$ 51.00	0.00%	5,462.00
1999-2000	5,977.68		4.07%	5,700.00
2000-2001	6,282.00		5.09%	6,000.00
2001-2002	6,582.00		4.78%	6,500.00
2002-2003	6,782.00	(74.00)	3.04%	6,700.00
2003-2004	6,782.00	(74.00)	0.00%	6,700.00
2004-2005	6,782.00		0.00%	6,700.00
2005-2006	6,957.00		2.58%	6,875.00
2006-2007	7,167.00		3.02%	7,085.00
B 2006-2007	7,349.00			
B 2007-2008	7,440.00		1.24%	7,204.00
2008-2009	7,546.00		1.42%	7,316.00
2009-2010	7,546.00	(154.00)	-2.04%	7,151.00
2010-2011	7,546.00	(170.00)	-2.25%	7,151.00
C 2011-2012	7,026.00		-6.89%	6,846.00
2012-2013	7,026.00		0.00%	6,846.00
2013-2014	7,085.00		0.84%	7,026.00
2014-2015	7,135.00		0.71%	7,126.00
D 2014-2015	7,251.00			
2015-2016	7,391.00		1.93%	7,391.00
2016-2017	7,511.00		1.62%	7,511.00
2017-2018	7,631.00		1.60%	7,631.00
2018-2019	7,871.00		3.15%	7,871.00
2019-2020	8,111.00		3.05%	8,111.00
2020-2021	8,111.00		0.00%	8,111.00
2021-2022	8,700.00		7.26%	8,700.00

A 1994/1995 was the first year of Proposal A. Under Proposal A, the State levies 6 mills on all property. In addition, the district must levy 18 mills on non-homestead property. The 18 mills must be approved by voters. Figures presented for 1994/1995 include all prior categoricals and replace local property taxes with State funding.

B The section 20(19) foundation adjustment for class size reduction of \$159 and the section 22c equity categorical (\$23 in 06/07 and \$66 in 07/08) were rolled into the foundation allowance for 2007-2008. The foundation allowance for 2006-2007 with the class size reduction and equity amounts included was \$7,349.

C The section 20(19) foundation adjustment for class size reduction of \$159 included in the foundation allowance was reduced by \$50 to \$109.

D The section 22c foundation equity payment of \$116 was rolled into the foundation allowance for 2015-2016.

Foundation Allowance - Kent County Schools

School Districts	2021-2022
Caledonia Community	8,700
Forest Hills Public	8,700
Godwin Heights Public	8,700
Byron Center Public	8,700
East Grand Rapids Public	8,700
Kenowa Hills Public	8,700
Grand Rapids Public	8,700
Cedar Springs Public	8,700
Comstock Park Public	8,700
Godfrey Lee Public	8,700
Grandville Public	8,700
Kelloggsville Public	8,700
Kent City Community	8,700
Kentwood Public	8,700
Lowell Area	8,700
Northview Public	8,700
Rockford Public	8,700
Sparta Area	8,700
Wyoming Public	8,700
Thornapple Kellogg	8,700
Charter	
William C. Abney Academy	8,700
Byron Center Charter School	8,700
Chandler Woods Charter Academy	8,700
Covenant House Academy Grand Rapids	8,700
Creative Technologies Academy	8,700
Cross Creek Charter Academy	8,700
Excel Charter Academy	8,700
Grand Rapids Child Discovery Center	8,700
Grand River Preparatory High School	8,700
Hope Academy of West Michigan	8,700
Knapp Charter Academy	8,700
Lighthouse Academy	8,700
New Branches	8,700
NexTech High School	8,700
Ridge Park Charter Academy	8,700
River City Scholars Charter Academy	8,700
Vanguard Charter Academy	8,700
Vista Charter Academy	8,700
Walker Charter Academy	8,700
Wellspring Preparatory High School	8,700
West Michigan Academy of Environmental Science	8,700
West Michigan Aviation Academy	8,700

Assessed Valuation of Property

	Assessed Valuation of Property (A)		
	Homestead	Non-Homestead	Total
1985			1,524,709,288
1986			1,561,814,350
1987			1,631,270,900
1988			1,734,732,297
1989			1,875,015,204
1990			2,022,221,368
1991			2,161,741,306
1992			2,194,047,160
1993			2,352,548,950
1994	1,307,402,929	1,103,236,781	2,410,639,710
1995	1,347,408,369	1,128,387,728	2,475,796,097
1996	1,402,157,553	1,159,348,227	2,561,505,780
1997	1,463,026,118	1,169,169,905	2,632,196,023
1998	1,533,190,242	1,211,874,790	2,745,065,032
1999	1,571,663,871	1,285,164,120	2,856,827,991
2000	1,642,760,817	1,336,497,658	2,979,258,475
2001	1,745,673,976	1,397,108,031	3,142,782,007
2002	1,845,628,208	1,464,978,742	3,310,606,950
2003	1,921,805,050	1,514,634,523	3,436,439,573
2004	2,009,135,986	1,643,338,360	3,652,474,346
2005	2,099,545,183	1,719,208,201	3,818,753,384
2006	2,195,293,455	1,830,830,890	4,026,124,345
2007	2,248,217,594	1,988,858,623	4,237,076,217
2008	2,273,409,716	2,073,991,922	4,347,401,638
2009	2,172,586,172	2,208,131,272	4,380,717,444
2010	2,131,036,259	2,150,544,019	4,281,580,278
2011	1,990,736,516	2,213,381,909	4,204,118,425
2012	1,891,128,285	2,196,941,509	4,088,069,794
2013	1,898,530,618	2,143,921,397	4,042,452,015
2014	1,907,224,073	2,174,820,521	4,082,044,594
2015	1,945,900,130	2,177,917,494	4,123,817,624
2016	1,982,044,722	2,142,526,641	4,124,571,363
2017	2,077,657,402	2,229,262,979	4,306,920,381
2018	2,210,554,582	2,353,605,120	4,564,159,702
2019	2,348,785,773	2,488,524,375	4,837,310,148
2020	2,497,367,697	2,642,560,392	5,139,928,089

(A) The assessed valuations shown above represent the state-equalized amounts for General Fund purposes.

School Tax Rates

School Tax Rate per \$1,000 of Assessed Valuation (in mills)

	Operating			Debt Retirement	Sinking Fund
	Levied by State on Homestead and Non-Homestead Property	Levied by GRPS on Non-Homestead Property	Levied by GRPS	Levied by GRPS	Levied by GRPS
1985			34.00	1.80	
1986			34.00	2.17	
1987			37.00	2.07	
1988			37.00	2.07	
1989			41.23	1.07	
1990			40.77	1.57	
1991			38.91	1.57	
1992			39.57	2.09	
1993			38.39	0.79	
After Proposal A					
1994	6.0000	18.0000		1.65	
1995	6.0000	18.0000		1.58	
1996	6.0000	18.0000		1.60	
1997	6.0000	18.0000		1.59	
1998	6.0000	18.0000		1.20	
1999	6.0000	18.0000		1.16	
2000	6.0000	17.9496	0.0504	0.96	
2001	6.0000	17.8581	0.1419	0.98	
2002	6.0000	18.0000		0.98	
2003	6.0000	17.9154	0.0846	0.80	
2004	6.0000	17.8258	0.1742	2.68	
2005	6.0000	17.8258	0.1742	2.11	
2006	6.0000	17.8258	0.1742	1.77	
2007	6.0000	18.0000		2.70	
2008	6.0000	18.0000		2.70	
2009	6.0000	18.0000		2.42	
2010	6.0000	18.0000		2.29	
2011	6.0000	18.0000		2.36	
2012	6.0000	18.0000		2.60	1.00
2013	6.0000	18.0000		2.60	1.00
2014	6.0000	18.0000		2.60	1.00
2015	6.0000	18.0000		2.80	1.00
2016	6.0000	18.0000		4.75	0.9949
2017	6.0000	18.0000		4.25	
2018	6.0000	18.0000		4.30	
2019	6.0000	18.0000		4.85	
2020	6.0000	18.0000		4.85	
2021	6.0000	18.0000		3.85	
2022	6.0000	18.0000		3.85	

General Fund Summary

Fiscal Year	Total Revenue	Total Expense	Revenue Over (Under) Expense	Fund Balance	as a % of Expense
1984-1985				\$ 2,042,544	
1985-1986	\$ 134,287,876	\$ 133,857,787	\$ 430,089	2,472,633	1.85%
1986-1987	142,874,522	143,142,818	(268,296)	2,204,337	1.54%
1987-1988	151,340,341	151,611,359	(271,018)	1,933,319	1.28%
1988-1989	161,950,939	161,418,696	532,243	2,465,562	1.53%
1989-1990	185,366,473	178,254,934	7,111,539	9,577,101	5.37%
1990-1991	199,056,129	193,562,759	5,493,370	15,070,471	7.79%
	Transfer of fund balance to GRCC			(1,108,738)	
1991-1992	170,611,081	169,381,326	1,229,755	15,191,488	8.97%
	Transfer of Center Programs to a special revenue fund			(1,175,860)	
1992-1993	158,578,714	151,938,439	6,640,275	20,655,903	13.59%
	Correction to compensated absences balance			769,089	
1993-1994	161,658,215	171,402,714	(9,744,499)	11,680,493	6.81%
1994-1995	186,857,778	186,041,673	816,105	12,496,598	6.72%
1995-1996	190,141,953	185,684,337	4,457,616	16,954,214	9.13%
1996-1997	188,591,725	189,635,182	(1,043,457)	15,910,757	8.39%
1997-1998	193,720,440	191,329,855	2,390,585	18,301,342	9.57%
1998-1999	203,759,330	202,209,834	1,549,496	10,850,838	9.82%
1999-2000	209,200,023	212,406,809	(3,206,786)	16,644,052	7.84%
2000-2001	217,498,537	226,471,545	(8,973,008)	7,671,044	3.39%
2001-2002	223,353,439	220,907,634	2,445,805	10,116,849	4.58%
2002-2003	227,057,832	223,312,667	3,745,165	13,862,014	6.21%
2003-2004	222,117,009	221,738,963	378,046	14,240,060	6.42%
2004-2005	228,089,095	228,602,390	(513,295)	13,726,765	6.00%
2005-2006	218,330,038	218,325,124	4,914	13,731,679	6.29%
2006-2007	220,732,010	221,306,360	(574,350)	13,157,329	5.95%
2007-2008	218,791,099	219,853,367	(1,062,268)	12,095,061	5.50%
2008-2009	214,396,568	216,776,141	(2,379,573)	9,715,488	4.48%
2009-2010	218,703,516	212,734,527	5,968,989	15,684,477	7.37%
	Transfer of athletics to general fund (GASB 54 implementation)			131,664	
2010-2011	216,220,440	212,627,557	3,592,883	19,409,024	9.13%
2011-2012	211,779,008	209,130,735	2,648,273	22,057,297	10.55%
2012-2013	208,981,107	210,945,949	(1,964,842)	20,092,455	9.52%
2013-2014	201,018,558	201,418,260	(399,702)	19,692,753	9.78%
2014-2015	192,964,908	200,843,548	(7,878,640)	15,614,113	7.77%
2015-2016	196,719,079	197,077,508	(358,429)	15,255,684	7.74%
2016-2017	202,553,886	201,872,420	681,466	15,937,150	7.89%
2017-2018	209,427,414	210,430,330	(1,002,916)	14,934,234	7.10%
2018-2019	208,056,752	210,728,899	(2,672,147)	12,262,087	5.82%
2019-2020	211,617,866	213,148,952	(1,531,086)	10,731,001	5.03%
2020-2021	225,391,989	217,113,241	8,278,748	19,009,749	8.76%

Retirement Rate

	Basic or MIP	Pension Plus	Pension Plus	Pension Plus 2	Defined Contribution	Basic or MIP to Defined Contribution	Basic or MIP to Defined Contribution	Basic or MIP
First Worked:	Before 7/1/2010	After 7/1/2010	After 9/4/2012	After 2/1/2018	After 9/4/2012	Before 7/1/2010	Before 7/1/2010	Before 7/1/2010
Retiree Health Option:	Defined Benefit Health	Defined Benefit Health	Personal Health Fund	Personal Health Fund	Personal Health Fund	Defined Benefit Health	Personal Health Fund	Personal Health Fund

Employer Contributions in Addition to Rates Listed Below for:

Defined Contribution	0.00%	1.00%	1.00%	1.00%	3.00%	4.00%	4.00%	0.00%
Personal Health Fund	0.00%	0.00%	2.00%	2.00%	2.00%	0.00%	2.00%	2.00%

Fiscal Year (October 1 to September 30):

1992-1993		5.00%							
1993-1994		5.00%							
(A 1994-1995		14.21%							
1995-1996		14.56%							
1996-1997		15.17%							
1997-1998		11.12%							
1998-1999		10.77%							
1999-2000		11.66%							
2000-2001		12.16%							
2001-2002		12.17%							
2002-2003		12.99%							
2003-2004		12.99%							
2004-2005		14.87%							
2005-2006		16.34%							
2006-2007		17.74%							
2007-2008		16.72%							
2008-2009		16.54%							
2009-2010		16.94%							
2010-2011	10/1-10/31	19.41%							
2010-2011	11/1-9/30	20.66%	19.16%						
2011-2012		24.46%	23.23%						
2012-2013	10/1-1/31	25.36%	24.13%	23.20%	20.96%				
2012-2013	2/1-9/30	24.32%	24.13%	23.20%	20.96%	21.89%	20.96%	23.39%	
2013-2014		29.35%	29.12%	28.19%	25.52%	26.45%	25.52%	28.42%	
2014-2015		34.54%	33.46%	32.95%	29.72%	30.23%	29.72%	34.03%	
2015-2016		36.31%	35.09%	34.66%	31.49%	31.92%	31.49%	35.88%	
2016-2017		36.64%	36.01%	35.79%	32.66%	32.88%	32.66%	36.42%	
2017-2018		36.88%	35.60%	35.35%	32.28%	32.53%	32.28%	36.63%	
2018-2019		38.39%	36.60%	36.24%	39.37%	33.17%	33.53%	33.17%	38.03%
2019-2020		39.91%	36.96%	36.44%	39.57%	33.37%	33.89%	33.37%	39.39%
2020-2021		42.72%	39.76%	38.90%	41.67%	35.47%	36.33%	35.47%	41.86%
2021-2022		43.28%	40.36%	39.50%	42.21%	36.01%	36.87%	36.01%	42.42%

(A The increase in retirement expense reflects the local districts' assumption of all liability for MPSERS.

Declining Enrollment Effect on Revenue

Fiscal Year	State Aid Membership*	Enrollment Change	Foundation	Revenue	Revenue Change
1999-2000	25,954.50		\$ 5,978	\$ 155,156,001	
2000-2001	25,605.38	(349.12)	\$ 6,282	\$ 160,852,997	\$ 5,696,996
2001-2002	24,718.61	(886.77)	\$ 6,582	\$ 162,697,891	\$ 1,844,894
2002-2003	24,149.16	(569.45)	\$ 6,782	\$ 163,779,603	\$ 1,081,712
2003-2004	23,447.40	(701.76)	\$ 6,782	\$ 159,020,267	\$ (4,759,336)
2004-2005	22,690.88	(756.52)	\$ 6,782	\$ 153,889,548	\$ (5,130,719)
2005-2006	21,809.43	(881.45)	\$ 6,957	\$ 151,728,205	\$ (2,161,343)
2006-2007	21,006.33	(803.10)	\$ 7,167	\$ 150,552,367	\$ (1,175,838)
2007-2008	20,077.62	(928.71)	\$ 7,440	\$ 149,377,493	\$ (1,174,874)
2008-2009	19,364.01	(713.61)	\$ 7,546	\$ 146,120,819	\$ (3,256,674)
2009-2010	19,000.33	(363.68)	\$ 7,392	\$ 140,450,439	\$ (5,670,380)
2010-2011	18,575.25	(425.08)	\$ 7,376	\$ 137,011,044	\$ (3,439,395)
2011-2012	18,145.55	(429.70)	\$ 7,026	\$ 127,490,634	\$ (9,520,410)
2012-2013	17,514.34	(631.21)	\$ 7,026	\$ 123,055,753	\$ (4,434,881)
2013-2014	16,945.28	(569.06)	\$ 7,085	\$ 120,057,309	\$ (2,998,444)
2014-2015	16,907.57	(37.71)	\$ 7,135	\$ 120,635,512	\$ 578,203
2015-2016	16,708.97	(198.60)	\$ 7,391	\$ 123,495,997	\$ 2,860,485
2016-2017	16,780.71	71.74	\$ 7,511	\$ 126,039,913	\$ 2,543,916
2017-2018	16,693.19	(87.52)	\$ 7,631	\$ 127,385,733	\$ 1,345,820
2018-2019	16,238.29	(454.90)	\$ 7,871	\$ 127,811,581	\$ 425,848
2019-2020	15,456.39	(781.90)	\$ 8,111	\$ 125,366,779	\$ (2,444,802)
2020-2021	15,225.51	(230.88)	\$ 8,111	\$ 123,494,112	\$ (1,872,667)
2021-2022 est	14,419.10	(806.41)	\$ 8,700	\$ 125,446,170	\$ 1,952,058

* State Aid Membership on State Aid Financial Status Report

2019-2020 - Center Programs were transitioned from GRPS to Kent Intermediate School District