

Grand Rapids Public Schools

Operating Budget and District Data

2021/2022 Final
2022/2023 Amendment Two
2023/2024 Proposed

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General Fund Budget

	Actual 2021-2022	Amendment Two Budget 2022-2023	Proposed Budget 2023-2024
	<u> </u>	<u> </u>	<u> </u>
Revenue:			
Local sources:			
Property taxes	\$ 36,448,375	\$ 45,350,000	\$ 46,600,000
Investment income	41,751	1,400,000	1,400,000
Payment from local government agencies	19,724,355	24,460,000	23,295,000
Other	5,941,585	3,606,221	2,815,212
State sources:			
Restricted	46,890,775	61,512,628	51,731,925
Unrestricted	84,478,289	78,189,400	83,630,000
Federal sources:			
Restricted	49,523,769	69,320,200	76,987,736
Unrestricted	<u>47,736</u>	<u>30,000</u>	<u>30,000</u>
Total revenue	243,096,635	283,868,449	286,489,873
Other financing sources:			
Operating transfers in	<u>786,215</u>	<u>1,005,225</u>	<u>1,082,169</u>
Total revenue and other financing sources	<u>\$ 243,882,850</u>	<u>\$ 284,873,674</u>	<u>\$ 287,572,042</u>

General Fund Budget

	Actual 2021-2022	Amendment Two Budget 2022-2023	Proposed Budget 2023-2024
	<u> </u>	<u> </u>	<u> </u>
Expenditures:			
Instruction	\$ 127,159,374	\$ 146,357,401	\$ 141,336,776
Support services	110,053,974	131,369,575	140,392,972
Community services	2,349,388	3,602,074	2,566,355
Facilities acquisition	<u>2,408,033</u>	<u>316,596</u>	<u>156,851</u>
 Total expenditures	 241,970,769	 281,645,646	 284,452,954
 Other financing uses:			
Transfers out	<u>123,191</u>	<u>7,656,303</u>	<u>1,730,700</u>
 Total expenditures and other financing uses	 <u>242,093,960</u>	 <u>289,301,949</u>	 <u>286,183,654</u>
 Revenues and other sources over (under) expenditures and other uses	 1,788,890	 (4,428,275)	 1,388,388
Fund balance at beginning of year	19,009,749	20,798,639	16,370,364
	<u> </u>	<u> </u>	<u> </u>
 Fund balance at end of year	 <u>\$ 20,798,639</u>	 <u>\$ 16,370,364</u>	 <u>\$ 17,758,752</u>

General Fund Budget

	Actual 2021-2022	Amendment Two Budget 2022-2023	Proposed Budget 2023-2024
Fund balance summary:			
Nonspendable	\$ 2,414,663	\$ 2,400,000	\$ 2,400,000
Assigned			
Unassigned	18,383,976	13,970,364	15,358,752
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Fund balance at end of year	<u>\$ 20,798,639</u>	<u>\$ 16,370,364</u>	<u>\$ 17,758,752</u>

Schedule of Ad Valorem Tax Rates

	Actual 2021-2022	Amendment Two Budget 2022-2023	Proposed Budget 2023-2024
Non-Homestead property:			
Millage levy			
Operating			
County allocated	0.0000	0.0000	0.0000
Extra voted	18.0000	18.0000	18.0000
Headlee rollback	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
Total operating	18.0000	18.0000	18.0000
Sinking fund	0.0000	0.0000	0.0000
Debt retirement	<u>3.8500</u>	<u>3.8500</u>	<u>3.8500</u>
Total Ad Valorem tax rates(non-homestead)	<u><u>21.8500</u></u>	<u><u>21.8500</u></u>	<u><u>21.8500</u></u>

Special Revenue Budget

	<u>Actual</u> 2021-2022	<u>Amendment Two</u> <u>Budget</u> 2022-2023	<u>Proposed</u> <u>Budget</u> 2023-2024
Revenue:			
Local sources:			
Investment income	\$ 2,313	\$ 54,100	\$ 41,100
Food service	116,539	519,250	437,250
Other	726,319	961,100	976,100
State sources:			
Restricted	292,893	457,481	457,500
Federal sources:			
Restricted	<u>13,390,171</u>	<u>14,167,950</u>	<u>14,162,000</u>
 Total revenue	 14,528,235	 16,159,881	 16,073,950
 Other financing sources:			
Transfers in	<u>123,191</u>	<u>156,303</u>	<u>130,700</u>
 Total revenue and other financing sources	 <u>\$ 14,651,426</u>	 <u>\$ 16,316,184</u>	 <u>\$ 16,204,650</u>

Special Revenue Budget

	<u>Actual</u> 2021-2022	<u>Amendment Two</u> <u>Budget</u> 2022-2023	<u>Proposed</u> <u>Budget</u> 2023-2024
Expenditures:			
School services:			
Salaries	\$ 2,806,259	\$ 3,515,395	\$ 3,703,172
Benefits and payroll taxes	2,108,518	2,624,129	2,952,703
Payments to other districts	229,835	280,000	280,000
Nonsalaries	<u>8,430,109</u>	<u>9,409,564</u>	<u>9,551,464</u>
 Total expenditures	 13,574,721	 15,829,088	 16,487,339
Other financing uses			
Transfers out	<u>786,215</u>	<u>1,005,225</u>	<u>1,082,169</u>
 Total expenditures and other financing uses	 <u>14,360,936</u>	 <u>16,834,313</u>	 <u>17,569,508</u>
 Revenues and other sources over (under) expenditures and other uses	 290,490	 (518,129)	 (1,364,858)
 Fund balance at beginning of year	 4,909,572	 5,200,062	 4,681,933
 Fund balance at the end of year	 <u>\$ 5,200,062</u>	 <u>\$ 4,681,933</u>	 <u>\$ 3,317,075</u>

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**Grand Rapids Public Schools
Debt Service Budget**

	Actual 2021-2022	Amendment Two Budget 2022-2023	Proposed Budget 2023-2024
Revenue:			
Local sources:			
Property taxes	\$ 21,525,092	\$ 24,362,000	\$ 23,475,000
Investment income	14,429	638,000	906,100
Total revenue	<u>21,539,521</u>	<u>25,000,000</u>	<u>24,381,100</u>
Other financing sources:			
Issuance of bonds	9,500,000		
Transfers in	565,715		
Total other financing sources	<u>10,065,715</u>		
Total revenue and other financing sources	<u>31,605,236</u>	<u>25,000,000</u>	<u>24,381,100</u>
Expenditures:			
Bond principal maturities	13,090,000	15,915,000	14,210,000
Interest on bonded debt	9,555,667	8,801,780	8,250,610
Other	94,782	41,500	41,500
Total expenditures	<u>22,740,449</u>	<u>24,758,280</u>	<u>22,502,110</u>
Other financing uses:			
Payments to bond escrow agent	11,398,248		
Total other financing uses	<u>11,398,248</u>		
Total expenditures and other financing uses	<u>34,138,697</u>	<u>24,758,280</u>	<u>22,502,110</u>
Revenues and other sources over (under) expenditures	(2,533,461)	241,720	1,878,990
Fund balance at beginning of year	<u>7,800,155</u>	<u>5,266,694</u>	<u>5,508,414</u>
Fund balance at end of year	<u>\$ 5,266,694</u>	<u>\$ 5,508,414</u>	<u>\$ 7,387,404</u>

**Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund**

	General Programs			Grants		
		Amendment			Amendment	
	Actual	Two	Proposed	Actual	Two	Proposed
2021-2022	Budget	Budget	2021-2022	Budget	Budget	
	2022-2023	2023-2024		2022-2023	2023-2024	
Revenue:						
Local sources:						
Property taxes	\$ 36,448,375	\$ 45,350,000	\$ 46,600,000			
Investment income	41,751	1,400,000	1,400,000			
Payments from local government agencies:						
County special education tax	11,288,393	12,165,000	12,200,000			
County enhancement millage	3,784,410	3,850,000	3,850,000			
Services to other governmental agencies	4,651,552	8,445,000	7,245,000			
Other revenue:						
Rental of facilities	289,430	245,000	250,000			
Other	992,865	850,000	845,000	\$ 4,476,689	\$ 2,011,721	\$ 1,218,712
Total local sources	57,496,776	72,305,000	72,390,000	4,476,689	2,011,721	1,218,712
State sources:						
Restricted:						
Special education	10,559,697	9,060,000	9,040,000			
Other	19,906,314	30,364,660	25,105,000	16,424,764	22,087,968	17,586,925
Total restricted state sources	30,466,011	39,424,660	34,145,000	16,424,764	22,087,968	17,586,925
Unrestricted	84,478,289	78,189,400	83,630,000			
Total state sources	114,944,300	117,614,060	117,775,000	16,424,764	22,087,968	17,586,925
Federal sources:						
Restricted	212,056	182,000	190,000	49,311,713	69,138,200	76,797,736
Unrestricted	47,736	30,000	30,000			
Total federal sources	259,792	212,000	220,000	49,311,713	69,138,200	76,797,736
Total revenue	\$ 172,700,868	\$ 190,131,060	\$ 190,385,000	\$ 70,213,166	\$ 93,237,889	\$ 95,603,373

Athletics		
Actual	Amendment Two Budget	Proposed Budget
2021-2022	2022-2023	2023-2024

\$ 182,601	\$ 499,500	\$ 501,500
182,601	499,500	501,500

<u>\$ 182,601</u>	<u>\$ 499,500</u>	<u>\$ 501,500</u>
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Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants	
	Actual	Amendment		Actual	Amendment
		2021-2022	Two Budget 2022-2023		
Expenditures:					
Instruction:					
Basic programs:					
Elementary:					
Salaries	\$ 23,544,322	\$ 22,243,467	\$ 21,967,890	\$ 928,002	\$ 1,540,367
Benefits and payroll taxes	17,797,859	20,736,796	17,341,815	564,407	1,091,763
Nonsalaries	1,335,249	2,783,675	1,564,523	9,153,810	8,590,651
Total elementary	<u>42,677,430</u>	<u>45,763,938</u>	<u>40,874,228</u>	<u>10,646,219</u>	<u>11,222,781</u>
Secondary:					
Salaries	18,654,262	18,503,678	21,046,970	271,974	206,698
Benefits and payroll taxes	13,985,299	17,108,722	16,557,136	175,438	115,260
Nonsalaries	1,808,325	3,493,448	2,567,279	6,066,587	9,773,909
Total secondary	<u>34,447,886</u>	<u>39,105,848</u>	<u>40,171,385</u>	<u>6,513,999</u>	<u>10,095,867</u>
Other basic programs:					
Salaries	480,547	530,000	691,500	3,473,716	4,193,631
Benefits and payroll taxes	567,699	561,893	573,048	2,373,713	2,989,329
Nonsalaries	12,287	50,000	20,000	1,143,059	1,130,005
Total other basic programs	<u>1,060,533</u>	<u>1,141,893</u>	<u>1,284,548</u>	<u>6,990,488</u>	<u>8,312,965</u>
Total basic programs	<u>78,185,849</u>	<u>86,011,679</u>	<u>82,330,161</u>	<u>24,150,706</u>	<u>29,631,613</u>
Added needs:					
Salaries	6,075,645	5,431,331	6,953,100	7,092,088	7,525,007
Benefits and payroll taxes	4,762,286	5,155,063	7,025,576	5,301,946	5,817,662
Nonsalaries	1,117,839	1,909,070	866,800	473,015	4,875,976
Total added needs	<u>11,955,770</u>	<u>12,495,464</u>	<u>14,845,476</u>	<u>12,867,049</u>	<u>18,218,645</u>
Total instruction	<u>90,141,619</u>	<u>98,507,143</u>	<u>97,175,637</u>	<u>37,017,755</u>	<u>47,850,258</u>
Support services:					
Pupil services:					
Salaries	2,409,431	2,442,495	2,650,100	3,489,178	4,709,765
Benefits and payroll taxes	1,742,915	2,129,575	2,334,591	2,456,374	3,357,422
Nonsalaries	10,709,407	11,902,264	13,388,446	1,542,044	2,291,995
Total pupil services	<u>14,861,753</u>	<u>16,474,334</u>	<u>18,373,137</u>	<u>7,487,596</u>	<u>10,359,182</u>
Instructional staff services:					
Salaries	3,836,153	4,244,373	4,518,270	2,485,030	3,565,100
Benefits and payroll taxes	2,750,722	3,812,606	3,498,146	1,670,425	2,468,572
Nonsalaries	600,911	947,193	823,650	4,024,126	3,254,825
Total instructional staff services	<u>7,187,786</u>	<u>9,004,172</u>	<u>8,840,066</u>	<u>8,179,581</u>	<u>9,288,497</u>

Athletics			
Proposed Budget 2023-2024	Actual 2021-2022	Amendment Two Budget 2022-2023	Proposed Budget 2023-2024
\$ 3,701,699			
2,904,409			
<u>9,590,899</u>			
16,197,007			
450,173			
259,439			
<u>13,490,792</u>			
14,200,404			
1,475,074			
875,667			
<u>581,575</u>			
<u>2,932,316</u>			
33,329,727			
5,767,081			
4,717,460			
<u>346,871</u>			
10,831,412			
<u>44,161,139</u>			
6,600,700			
5,135,737			
<u>2,945,278</u>			
14,681,715			
5,347,452			
3,643,474			
<u>5,109,188</u>			
14,100,114			

Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants	
	Actual	Amendment		Actual	Amendment
		Two	Proposed		
	2021-2022	2022-2023	2023-2024	2021-2022	2022-2023
Support services (continued):					
General administration:					
Salaries	\$ 828,577	\$ 881,400	\$ 1,080,400		
Benefits and payroll taxes	554,416	728,612	751,982		
Nonsalaries	615,104	788,900	800,400		
Total general administration	1,998,097	2,398,912	2,632,782		
School administration:					
Salaries	9,408,435	10,490,802	10,999,451	\$ 18,720	
Benefits and payroll taxes	6,574,485	9,216,825	8,212,110	9,781	
Nonsalaries	275,572	391,945	369,031		1,000,000
Total school administration	16,258,492	20,099,572	19,580,592		1,028,501
Fiscal services:					
Salaries	1,810,289	1,945,500	2,032,000		
Benefits and payroll taxes	1,284,467	1,723,549	1,511,467		
Nonsalaries	1,337,586	1,449,472	1,330,450		
Total fiscal services	4,432,342	5,118,521	4,873,917		
Operations and maintenance					
Salaries	2,111,726	2,937,000	3,342,000	\$ 3,830,605	4,164,675
Benefits and payroll taxes	1,591,184	2,696,625	2,548,368	2,863,796	2,900,959
Nonsalaries					
Utilities	5,345,869	6,097,589	5,956,000		
Repairs	1,148,845	1,455,000	1,455,000	718,228	1,128,149
Other	3,298,887	4,737,100	3,777,400	388,845	1,109,405
Total operations and maintenance	13,496,511	17,923,314	17,078,768	7,801,474	9,303,188
Pupil transportation:					
Salaries		2,000			
Benefits and payroll taxes		1,104			
Nonsalaries	8,786,934	7,473,885	10,112,604	3,831,695	5,471,989
Total pupil transportation	8,786,934	7,476,989	10,112,604	3,831,695	5,471,989
Staff and personnel services:					
Salaries					
Planning, research and evaluation	207,199	330,000	313,000	76,622	195,257
Communications	420,440	424,000	546,000		
Personnel services	1,404,169	1,459,000	1,576,000	22,121	125,344
Information services	1,343,851	1,331,500	1,555,000	684,862	817,244
Benefits and payroll taxes					
Planning, research and evaluation	148,749	300,764	235,994	51,239	113,496
Communications	291,878	374,366	395,504		
Personnel services	945,737	1,266,225	1,133,724	15,684	73,361
Information services	960,471	1,221,791	1,174,605	496,576	611,895
Nonsalaries					
Planning, research and evaluation	34,389	48,100	48,100	458,074	185,500
Communications	756,282	903,285	908,300	320,912	222,500
Personnel services	445,839	667,300	689,100	24,150	495,437
Information services	2,783,628	1,709,400	2,010,500	901,036	1,396,066
Total staff and personnel services	9,742,632	10,035,731	10,585,827	3,051,276	4,236,100

Athletics			
Proposed Budget 2023-2024	Actual 2021-2022	Amendment Two Budget 2022-2023	Proposed Budget 2023-2024
\$ 53,040			
27,714			
500,000			
580,754			
	\$ 42,756	\$ 56,000	\$ 60,000
	42,756	56,000	60,000
3,055,000			
1,711,534			
1,200,000			
360,000	870	1,000	
6,326,534	870	1,000	
3,907,277	145,698	216,811	235,000
3,907,277	145,698	216,811	235,000
324,631			
440,919			
734,830			
232,305			
261,325			
672,164			
363,925			
511,001			
63,500			
1,215,000			
4,819,600			

Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants	
	Amendment			Amendment	
	Actual	Two	Proposed	Actual	Two
2021-2022	Budget	Budget	2021-2022	Budget	2022-2023
Support services (continued):					
Student and other support activities					
Salaries				\$ 1,254	
Benefits				601	
Nonsalaries				51,245	\$ 3,905
Total student and other support activities				53,100	3,905
Athletics					
Salaries					
Benefits					
Nonsalaries					
Total athletics					
Total support services	\$ 76,764,547	\$ 88,531,545	\$ 92,077,693	30,404,722	39,691,362
Community services:					
Salaries		200	200	272,082	427,624
Benefits	627	5,371	3,934	189,790	303,812
Nonsalaries	883	6,000	6,000	1,886,006	2,859,067
Total community services	1,510	11,571	10,134	2,347,878	3,590,503
Facilities acquisition / capital lease	845,556	77,000	77,000	1,562,477	239,596
Athletics transfer	2,702,104	2,647,168	2,897,785		
Expenses redistributed	(1,956,177)	(2,816,170)	(2,557,028)	1,956,177	2,816,170
Total expenditures	<u>\$ 168,499,159</u>	<u>\$ 186,958,257</u>	<u>\$ 189,681,221</u>	<u>\$ 73,289,009</u>	<u>\$ 94,187,889</u>

Proposed Budget 2023-2024	Athletics		
	Actual 2021-2022	Amendment Two Budget 2022-2023	Proposed Budget 2023-2024
\$ 500,000			
500,000			
	\$ 1,173,871	\$ 1,183,387	\$ 1,277,000
	643,656	665,120	821,035
	877,854	1,024,350	1,006,250
	2,695,381	2,872,857	3,104,285
44,915,994	2,884,705	3,146,668	3,399,285
296,945			
216,629			
2,042,647			
2,556,221			
79,851			
	(2,702,104)	(2,647,168)	(2,897,785)
2,557,028			
\$ 94,270,233	\$ 182,601	\$ 499,500	\$ 501,500

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**Grants
Program Summary**

Grant Name	Local	State	Federal	Total	Total
	Revenue	Revenue	Revenue	Proposed Revenue	Proposed Expenditures
Universal Service Fund	\$ 350,000			\$ 350,000	\$ 350,000
WK Kellogg Foundation - Summer Preschool	179,071			179,071	179,071
EdNet	17,938			17,938	17,938
Youth Solutions	2,500			2,500	2,500
SME - Innovation Central	30,000			30,000	30,000
Fifth Third - Young Bankers	10,500			10,500	10,500
Safe Routes - Dickinson	5,671			5,671	5,671
Wege - Economicology	100,000			100,000	100,000
Homeless Materials	10,000			10,000	10,000
GRPS Foundation	25,725			25,725	25,725
Educator Evaluation System	68,925			68,925	68,925
GRCF Challenge Scholars	2,000			2,000	2,000
First Robotics	66,486	\$ 17,373		83,859	83,859
Centers for Innovation	165,000			165,000	165,000
Michigan College Access Network	6,896			6,896	6,896
Steelcase Leadership	100,000			100,000	100,000
Steelcase Curriculum	7,000			7,000	7,000
Steelcase Early Warning	71,000			71,000	71,000
MI STEM		1,772		1,772	1,772
Readiness		370,200		370,200	370,200
KISD Educator on Loan		590,000		590,000	590,000
Michigan Model School Health		93,574		93,574	93,574
School-Based Health Centers		599,393		599,393	599,393
Section 31A At Risk		15,177,169		15,177,169	15,177,169
Section 25h Dropout		2,575		2,575	2,575
Section 41 Bilingual		374,795		374,795	374,795
Section 35A6 Targeted Literacy		32,340		32,340	32,340
MDHHS Mental Health		327,734		327,734	327,734
Title I - Part A			\$ 9,309,489	9,309,489	9,309,489
Title I - Part C Migrant			69,644	69,644	69,644
Title I - Part C Migrant - Summer			11,825	11,825	11,825
Title I - Part D, Bethany			140,267	140,267	140,267
Title II - Part A			1,086,725	1,086,725	1,086,725
Title III - Immigrant			63,599	63,599	63,599
Title III - Limited English			629,835	629,835	629,835
Title IV - Part A			645,251	645,251	645,251
Regional Assistance Grant			135,669	135,669	135,669
ESSER III			51,675,560	51,675,560	51,675,560
ARP Homeless			287,123	287,123	287,123
Emergency Connectivity Fund			1,333,140	1,333,140	
Future Proud MI Educator			19,144	19,144	19,144
E-rate			800,000	800,000	800,000
WMU Promise Neighborhood			4,228,560	4,228,560	4,228,560
21st Century Community			2,250,000	2,250,000	2,250,000
IDEA - Resource Room Classroom			3,886,000	3,886,000	3,886,000
IDEA - PPI Teachers			192,000	192,000	192,000
Title VI Native American			33,905	33,905	33,905
Total	\$ 1,218,712	\$ 17,586,925	\$ 76,797,736	\$ 95,603,373	\$ 94,270,233

**Special Revenue Detail Budget
2023-2024 Budget**

	Food Service	GRASP	Student Activity	Trust Funds	Houseman Field	Proposed Total
Revenue:						
Investment income	\$ 40,000	\$ 100		\$ 1,000		\$ 41,100
Sales	437,250				\$ 60,000	497,250
Admissions / fees		415,000				415,000
Other			\$ 500,000	1,000	100	501,100
State sources-restricted	457,500					457,500
Federal sources-restricted	14,162,000					14,162,000
Total revenue	15,096,750	415,100	500,000	2,000	60,100	16,073,950
Other financing sources						
Transfer from general fund					130,700	130,700
Total revenue and other financing sources	15,096,750	415,100	500,000	2,000	190,800	16,204,650
Expenditures:						
School services:						
Salaries	3,550,672	146,000			6,500	3,703,172
Benefits and payroll taxes	2,848,808	100,495			3,400	2,952,703
Payments to other districts	280,000					280,000
Nonsalaries	8,759,214	101,350	500,000	10,000	180,900	9,551,464
Total expenditures	15,438,694	347,845	500,000	10,000	190,800	16,487,339
Other financing uses						
Transfer to general fund	1,082,169					1,082,169
Total expenditures and other financing uses	16,520,863	347,845	500,000	10,000	190,800	17,569,508
Revenue and other sources over (under) expenditures and other uses	(1,424,113)	67,255		(8,000)		(1,364,858)
Fund balances at beginning of year	2,410,547	658,120	1,133,239	464,234	15,793	4,681,933
Fund balances at end of year	<u>\$ 986,434</u>	<u>\$ 725,375</u>	<u>\$ 1,133,239</u>	<u>\$ 456,234</u>	<u>\$ 15,793</u>	<u>\$ 3,317,075</u>

**Debt Service Detail Budget
2023-2024 Budget**

	2021 Voted Debt & Refunding Bonds	2019 Voted Debt Bonds	2017 Voted Debt & Refunding Bonds	2016 Voted Debt & Refunding Bonds	Proposed Total
Revenue:					
Local sources:					
Property taxes	\$ 2,245,000	\$ 5,493,000	\$ 6,390,000	\$ 9,347,000	\$ 23,475,000
Investment income	135,100	126,000	285,000	360,000	906,100
Total revenue	<u>2,380,100</u>	<u>5,619,000</u>	<u>6,675,000</u>	<u>9,707,000</u>	<u>24,381,100</u>
Expenditures:					
Bond principal maturities	3,700,000	1,800,000	4,150,000	4,560,000	14,210,000
Interest on bonded debt	38,110	3,052,500	1,412,000	3,748,000	8,250,610
Other	500	500	40,000	500	41,500
Total expenditures	<u>3,738,610</u>	<u>4,853,000</u>	<u>5,602,000</u>	<u>8,308,500</u>	<u>22,502,110</u>
Revenue and other financing sources over (under) expenditures	(1,358,510)	766,000	1,073,000	1,398,500	1,878,990
Fund balances at beginning of year	<u>1,358,563</u>	<u>842,478</u>	<u>1,698,898</u>	<u>1,608,475</u>	<u>5,508,414</u>
Fund balances at end of year	<u>\$ 53</u>	<u>\$ 1,608,478</u>	<u>\$ 2,771,898</u>	<u>\$ 3,006,975</u>	<u>\$ 7,387,404</u>

Foundation Allowance

Fiscal Year	GRPS Foundation Allowance	Supplemental	% Increase in GRPS Foundation Allowance	Base Foundation Allowance
1993-1994	\$ 4,335.05			
A 1994-1995	5,280.47		21.81%	\$ 5,000.00
1995-1996	5,434.68		2.92%	5,153.00
1996-1997	5,589.68		2.85%	5,308.00
1997-1998	5,743.68		2.76%	5,462.00
1998-1999	5,743.68	\$ 51.00	0.00%	5,462.00
1999-2000	5,977.68		4.07%	5,700.00
2000-2001	6,282.00		5.09%	6,000.00
2001-2002	6,582.00		4.78%	6,500.00
2002-2003	6,782.00	(74.00)	3.04%	6,700.00
2003-2004	6,782.00	(74.00)	0.00%	6,700.00
2004-2005	6,782.00		0.00%	6,700.00
2005-2006	6,957.00		2.58%	6,875.00
2006-2007	7,167.00		3.02%	7,085.00
B 2006-2007	7,349.00			
B 2007-2008	7,440.00		1.24%	7,204.00
2008-2009	7,546.00		1.42%	7,316.00
2009-2010	7,546.00	(154.00)	-2.04%	7,151.00
2010-2011	7,546.00	(170.00)	-2.25%	7,151.00
C 2011-2012	7,026.00		-6.89%	6,846.00
2012-2013	7,026.00		0.00%	6,846.00
2013-2014	7,085.00		0.84%	7,026.00
2014-2015	7,135.00		0.71%	7,126.00
D 2014-2015	7,251.00			
2015-2016	7,391.00		1.93%	7,391.00
2016-2017	7,511.00		1.62%	7,511.00
2017-2018	7,631.00		1.60%	7,631.00
2018-2019	7,871.00		3.15%	7,871.00
2019-2020	8,111.00		3.05%	8,111.00
2020-2021	8,111.00		0.00%	8,111.00
2021-2022	8,700.00		7.26%	8,700.00
2022-2023	9,150.00		5.17%	8,700.00

A 1994/1995 was the first year of Proposal A. Under Proposal A, the State levies 6 mills on all property. In addition, the district must levy 18 mills on non-homestead property. The 18 mills must be approved by voters. Figures presented for 1994/1995 include all prior categoricals and replace local property taxes with State funding.

B The section 20(19) foundation adjustment for class size reduction of \$159 and the section 22c equity categorical (\$23 in 06/07 and \$66 in 07/08) were rolled into the foundation allowance for 2007-2008. The foundation allowance for 2006-2007 with the class size reduction and equity amounts included was \$7,349.

C The section 20(19) foundation adjustment for class size reduction of \$159 included in the foundation allowance was reduced by \$50 to \$109.

D The section 22c foundation equity payment of \$116 was rolled into the foundation allowance for 2015-2016.

Foundation Allowance - Kent County Schools

	<u>2022-2023</u>
School Districts	
Caledonia Community	9,150
Forest Hills Public	9,150
Godwin Heights Public	9,150
Byron Center Public	9,150
East Grand Rapids Public	9,150
Kenowa Hills Public	9,150
Grand Rapids Public	9,150
Cedar Springs Public	9,150
Comstock Park Public	9,150
Godfrey Lee Public	9,150
Grandville Public	9,150
Kelloggsville Public	9,150
Kent City Community	9,150
Kentwood Public	9,150
Lowell Area	9,150
Northview Public	9,150
Rockford Public	9,150
Sparta Area	9,150
Wyoming Public	9,150
Thornapple Kellogg	9,150
Charter	
William C. Abney Academy	9,150
Byron Center Charter School	9,150
Chandler Woods Charter Academy	9,150
Covenant House Academy Grand Rapids	9,150
Creative Technologies Academy	9,150
Cross Creek Charter Academy	9,150
Excel Charter Academy	9,150
Grand Rapids Child Discovery Center	9,150
Grand River Preparatory High School	9,150
Hope Academy of West Michigan	9,150
Knapp Charter Academy	9,150
Lighthouse Academy	9,150
New Branches	9,150
NexTech High School	9,150
Ridge Park Charter Academy	9,150
River City Scholars Charter Academy	9,150
Vanguard Charter Academy	9,150
Vista Charter Academy	9,150
Walker Charter Academy	9,150
Wellspring Preparatory High School	9,150
West Michigan Academy of Environmental Science	9,150
West Michigan Aviation Academy	9,150

Assessed Valuation of Property

Assessed Valuation of Property (A)			
	Homestead	Non-Homestead	Total
1985			1,524,709,288
1986			1,561,814,350
1987			1,631,270,900
1988			1,734,732,297
1989			1,875,015,204
1990			2,022,221,368
1991			2,161,741,306
1992			2,194,047,160
1993			2,352,548,950
1994	1,307,402,929	1,103,236,781	2,410,639,710
1995	1,347,408,369	1,128,387,728	2,475,796,097
1996	1,402,157,553	1,159,348,227	2,561,505,780
1997	1,463,026,118	1,169,169,905	2,632,196,023
1998	1,533,190,242	1,211,874,790	2,745,065,032
1999	1,571,663,871	1,285,164,120	2,856,827,991
2000	1,642,760,817	1,336,497,658	2,979,258,475
2001	1,745,673,976	1,397,108,031	3,142,782,007
2002	1,845,628,208	1,464,978,742	3,310,606,950
2003	1,921,805,050	1,514,634,523	3,436,439,573
2004	2,009,135,986	1,643,338,360	3,652,474,346
2005	2,099,545,183	1,719,208,201	3,818,753,384
2006	2,195,293,455	1,830,830,890	4,026,124,345
2007	2,248,217,594	1,988,858,623	4,237,076,217
2008	2,273,409,716	2,073,991,922	4,347,401,638
2009	2,172,586,172	2,208,131,272	4,380,717,444
2010	2,131,036,259	2,150,544,019	4,281,580,278
2011	1,990,736,516	2,213,381,909	4,204,118,425
2012	1,891,128,285	2,196,941,509	4,088,069,794
2013	1,898,530,618	2,143,921,397	4,042,452,015
2014	1,907,224,073	2,174,820,521	4,082,044,594
2015	1,945,900,130	2,177,917,494	4,123,817,624
2016	1,982,044,722	2,142,526,641	4,124,571,363
2017	2,077,657,402	2,229,262,979	4,306,920,381
2018	2,210,554,582	2,353,605,120	4,564,159,702
2019	2,348,785,773	2,488,524,375	4,837,310,148
2020	2,497,367,697	2,642,560,392	5,139,928,089
2021	2,625,725,496	2,764,553,005	5,390,278,501

(A) The assessed valuations shown above represent the state-equalized amounts for General Fund purposes.

School Tax Rates

School Tax Rate per \$1,000 of Assessed Valuation (in mills)

	Operating			Debt Retirement	Sinking Fund
	Levied by State on Homestead and Non-Homestead Property	Levied by GRPS on Non-Homestead Property	Levied by GRPS	Levied by GRPS	Levied by GRPS
1985			34.00	1.80	
1986			34.00	2.17	
1987			37.00	2.07	
1988			37.00	2.07	
1989			41.23	1.07	
1990			40.77	1.57	
1991			38.91	1.57	
1992			39.57	2.09	
1993			38.39	0.79	
After Proposal A					
1994	6.0000	18.0000		1.65	
1995	6.0000	18.0000		1.58	
1996	6.0000	18.0000		1.60	
1997	6.0000	18.0000		1.59	
1998	6.0000	18.0000		1.20	
1999	6.0000	18.0000		1.16	
2000	6.0000	17.9496	0.0504	0.96	
2001	6.0000	17.8581	0.1419	0.98	
2002	6.0000	18.0000		0.98	
2003	6.0000	17.9154	0.0846	0.80	
2004	6.0000	17.8258	0.1742	2.68	
2005	6.0000	17.8258	0.1742	2.11	
2006	6.0000	17.8258	0.1742	1.77	
2007	6.0000	18.0000		2.70	
2008	6.0000	18.0000		2.70	
2009	6.0000	18.0000		2.42	
2010	6.0000	18.0000		2.29	
2011	6.0000	18.0000		2.36	
2012	6.0000	18.0000		2.60	1.00
2013	6.0000	18.0000		2.60	1.00
2014	6.0000	18.0000		2.60	1.00
2015	6.0000	18.0000		2.80	1.00
2016	6.0000	18.0000		4.75	0.9949
2017	6.0000	18.0000		4.25	
2018	6.0000	18.0000		4.30	
2019	6.0000	18.0000		4.85	
2020	6.0000	18.0000		4.85	
2021	6.0000	18.0000		3.85	
2022	6.0000	18.0000		3.85	
2023	6.0000	18.0000		3.85	

General Fund Summary

Fiscal Year	Total Revenue	Total Expense	Revenue Over (Under) Expense	Fund Balance	as a % of Expense
1984-1985				\$ 2,042,544	
1985-1986	\$ 134,287,876	\$ 133,857,787	\$ 430,089	2,472,633	1.85%
1986-1987	142,874,522	143,142,818	(268,296)	2,204,337	1.54%
1987-1988	151,340,341	151,611,359	(271,018)	1,933,319	1.28%
1988-1989	161,950,939	161,418,696	532,243	2,465,562	1.53%
1989-1990	185,366,473	178,254,934	7,111,539	9,577,101	5.37%
1990-1991	199,056,129	193,562,759	5,493,370	15,070,471	7.79%
				Transfer of fund balance to GRCC	
				(1,108,738)	
1991-1992	170,611,081	169,381,326	1,229,755	15,191,488	8.97%
				Transfer of Center Programs to a special revenue fund	
				(1,175,860)	
1992-1993	158,578,714	151,938,439	6,640,275	20,655,903	13.59%
				Correction to compensated absences balance	
				769,089	
1993-1994	161,658,215	171,402,714	(9,744,499)	11,680,493	6.81%
1994-1995	186,857,778	186,041,673	816,105	12,496,598	6.72%
1995-1996	190,141,953	185,684,337	4,457,616	16,954,214	9.13%
1996-1997	188,591,725	189,635,182	(1,043,457)	15,910,757	8.39%
1997-1998	193,720,440	191,329,855	2,390,585	18,301,342	9.57%
1998-1999	203,759,330	202,209,834	1,549,496	19,850,838	9.82%
1999-2000	209,200,023	212,406,809	(3,206,786)	16,644,052	7.84%
2000-2001	217,498,537	226,471,545	(8,973,008)	7,671,044	3.39%
2001-2002	223,353,439	220,907,634	2,445,805	10,116,849	4.58%
2002-2003	227,057,832	223,312,667	3,745,165	13,862,014	6.21%
2003-2004	222,117,009	221,738,963	378,046	14,240,060	6.42%
2004-2005	228,089,095	228,602,390	(513,295)	13,726,765	6.00%
2005-2006	218,330,038	218,325,124	4,914	13,731,679	6.29%
2006-2007	220,732,010	221,306,360	(574,350)	13,157,329	5.95%
2007-2008	218,791,099	219,853,367	(1,062,268)	12,095,061	5.50%
2008-2009	214,396,568	216,776,141	(2,379,573)	9,715,488	4.48%
2009-2010	218,703,516	212,734,527	5,968,989	15,684,477	7.37%
				Transfer of athletics to general fund (GASB 54 implementation)	
				131,664	
2010-2011	216,220,440	212,627,557	3,592,883	19,409,024	9.13%
2011-2012	211,779,008	209,130,735	2,648,273	22,057,297	10.55%
2012-2013	208,981,107	210,945,949	(1,964,842)	20,092,455	9.52%
2013-2014	201,018,558	201,418,260	(399,702)	19,692,753	9.78%
2014-2015	192,964,908	200,843,548	(7,878,640)	15,614,113	7.77%
2015-2016	196,719,079	197,077,508	(358,429)	15,255,684	7.74%
2016-2017	202,553,886	201,872,420	681,466	15,937,150	7.89%
2017-2018	209,427,414	210,430,330	(1,002,916)	14,934,234	7.10%
2018-2019	208,056,752	210,728,899	(2,672,147)	12,262,087	5.82%
2019-2020	211,617,866	213,148,952	(1,531,086)	10,731,001	5.03%
2020-2021	225,391,989	217,113,241	8,278,748	19,009,749	8.76%
2021-2022	243,882,850	242,093,960	1,788,890	20,798,639	8.59%

Retirement Rate

	Basic or MIP	Pension Plus	Pension Plus	Pension Plus 2	Defined Contribution	Basic or MIP to Defined Contribution	Basic or MIP to Defined Contribution	Basic or MIP
First Worked:	Before 7/1/2010	After 7/1/2010	After 9/4/2012	After 2/1/2018	After 9/4/2012	Before 7/1/2010	Before 7/1/2010	Before 7/1/2010
Retiree Health Option:	Defined Benefit Health	Defined Benefit Health	Personal Health Fund	Personal Health Fund	Personal Health Fund	Defined Benefit Health	Personal Health Fund	Personal Health Fund
Employer Contributions in Addition to Rates Listed Below for:								
Defined Contribution	0.00%	1.00%	1.00%	1.00%	3.00%	4.00%	4.00%	0.00%
Personal Health Fund	0.00%	0.00%	2.00%	2.00%	2.00%	0.00%	2.00%	2.00%
Fiscal Year (October 1 to September 30):								
1992-1993	5.00%							
1993-1994	5.00%							
(A 1994-1995	14.21%							
1995-1996	14.56%							
1996-1997	15.17%							
1997-1998	11.12%							
1998-1999	10.77%							
1999-2000	11.66%							
2000-2001	12.16%							
2001-2002	12.17%							
2002-2003	12.99%							
2003-2004	12.99%							
2004-2005	14.87%							
2005-2006	16.34%							
2006-2007	17.74%							
2007-2008	16.72%							
2008-2009	16.54%							
2009-2010	16.94%							
2010-2011	10/1-10/31	19.41%						
2010-2011	11/1-9/30	20.66%	19.16%					
2011-2012		24.46%	23.23%					
2012-2013	10/1-1/31	25.36%	24.13%	23.20%	20.96%			
2012-2013	2/1-9/30	24.32%	24.13%	23.20%	20.96%	21.89%	20.96%	23.39%
2013-2014		29.35%	29.12%	28.19%	25.52%	26.45%	25.52%	28.42%
2014-2015		34.54%	33.46%	32.95%	29.72%	30.23%	29.72%	34.03%
2015-2016		36.31%	35.09%	34.66%	31.49%	31.92%	31.49%	35.88%
2016-2017		36.64%	36.01%	35.79%	32.66%	32.88%	32.66%	36.42%
2017-2018		36.88%	35.60%	35.35%	32.28%	32.53%	32.28%	36.63%
2018-2019		38.39%	36.60%	36.24%	39.37%	33.17%	33.17%	38.03%
2019-2020		39.91%	36.96%	36.44%	39.57%	33.37%	33.37%	39.39%
2020-2021		42.72%	39.76%	38.90%	41.67%	35.47%	35.47%	41.86%
2021-2022		43.28%	40.36%	39.50%	42.21%	36.01%	36.01%	42.42%
2022-2023		44.88%	41.96%	41.10%	43.81%	37.61%	37.61%	44.02%

(A The increase in retirement expense reflects the local districts' assumption of all liability for MPSERS.

Declining Enrollment Effect on Revenue

Fiscal Year	State Aid Membership*	Enrollment Change	Foundation	Revenue	Revenue Change
1999-2000	25,954.50		\$ 5,978	\$ 155,156,001	
2000-2001	25,605.38	(349.12)	\$ 6,282	\$ 160,852,997	\$ 5,696,996
2001-2002	24,718.61	(886.77)	\$ 6,582	\$ 162,697,891	\$ 1,844,894
2002-2003	24,149.16	(569.45)	\$ 6,782	\$ 163,779,603	\$ 1,081,712
2003-2004	23,447.40	(701.76)	\$ 6,782	\$ 159,020,267	\$ (4,759,336)
2004-2005	22,690.88	(756.52)	\$ 6,782	\$ 153,889,548	\$ (5,130,719)
2005-2006	21,809.43	(881.45)	\$ 6,957	\$ 151,728,205	\$ (2,161,343)
2006-2007	21,006.33	(803.10)	\$ 7,167	\$ 150,552,367	\$ (1,175,838)
2007-2008	20,077.62	(928.71)	\$ 7,440	\$ 149,377,493	\$ (1,174,874)
2008-2009	19,364.01	(713.61)	\$ 7,546	\$ 146,120,819	\$ (3,256,674)
2009-2010	19,000.33	(363.68)	\$ 7,392	\$ 140,450,439	\$ (5,670,380)
2010-2011	18,575.25	(425.08)	\$ 7,376	\$ 137,011,044	\$ (3,439,395)
2011-2012	18,145.55	(429.70)	\$ 7,026	\$ 127,490,634	\$ (9,520,410)
2012-2013	17,514.34	(631.21)	\$ 7,026	\$ 123,055,753	\$ (4,434,881)
2013-2014	16,945.28	(569.06)	\$ 7,085	\$ 120,057,309	\$ (2,998,444)
2014-2015	16,907.57	(37.71)	\$ 7,135	\$ 120,635,512	\$ 578,203
2015-2016	16,708.97	(198.60)	\$ 7,391	\$ 123,495,997	\$ 2,860,485
2016-2017	16,780.71	71.74	\$ 7,511	\$ 126,039,913	\$ 2,543,916
2017-2018	16,693.19	(87.52)	\$ 7,631	\$ 127,385,733	\$ 1,345,820
2018-2019	16,238.29	(454.90)	\$ 7,871	\$ 127,811,581	\$ 425,848
2019-2020	15,456.39	(781.90)	\$ 8,111	\$ 125,366,779	\$ (2,444,802)
2020-2021	15,225.51	(230.88)	\$ 8,111	\$ 123,494,112	\$ (1,872,667)
2021-2022	14,419.10	(806.41)	\$ 8,700	\$ 125,446,170	\$ 1,952,058
2022-2023 est	13,729.74	(689.36)	\$ 9,150	\$ 125,627,121	\$ 180,951

* State Aid Membership on State Aid Financial Status Report

2019-2020 - Center Programs were transitioned from GRPS to Kent Intermediate School District

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