FIBR Carpet Recyclng Co. Bid for 1031 Kensington Ave

Fibr Carpet Recycling Co S-Corp LARA ID: 802694336

7384 S. Division Ave. Grand Rapids, MI

Owner: Kevin VanderWall 616-550-9261 fibrcarpetrecycling@gmail.com

Office Manager: Jennifer VanderWall 616-516-1108 fibrcarpet@gmail.com

Memberships: Michigan Recycling Coalition, C.A.R.E. Carpet America Recovery Effort, BBB of West

Michigan

Offer: \$32,500 down \$132,000 total financing the remaining \$100,000 through land contract (We are

flexible on terms)

Our Corporate filings are available on line, if you need additional documentation just let me know

Good morning. I'm Kevin the Owner of FIBR Carpet Recycling. We offer Free Carpet tile Reclamation services throughout the State of Michigan. Our mission is Landfill diversion.

Annually we Repurpose 748,000 lbs of Carpet tile. A larger building would give us the ability to repurpose 3+ million lbs of materials. These are all from Michigan projects. We have the opportunity to meet that mark, but we have space constraints. We are currently refusing some projects due to our limits on space. This location would give us the ability operate as a Carpet Recycling Center in the City of Grand Rapids. We will offer free drop off, and pickup service.

This building would be used mainly for storage before shipping out to Large projects nationwide. This building would house pallets of Carpet tile. We don't have a lot of requirements for a storage building besides the building being dry. If the building was used for this purpose I feel getting the building up to code would not be an issue for what we need to use it for.

We have been awarded the Recycling Market Development grant through EGLE and the State of Michigan. We have been awarded \$32,500.

I would like to make an offer of \$132,500 for the building. \$32,500 down through our grant. The remaining balance we would like to set up as a Land Contract purchase. We

are also open to discussions regarding the offer. I know this is not the minimum bid amount. This is what we could afford to pay and keep things moving forward.

I believe our operation at this location would have a positive impact on the community. In the long run I see this location as a site for Recycling Eduction and promoting additional recycling within the community as we. We would love for this place to also be a site for Recycling education as well.

I toured the building during the inspection period. The building is very solid, and dry. Perfect for what we would need to use it for. I did tour the neighbourhood as well. It looks like that area could really use Recycling. There were a lot of trash filled homes, and vehicles. A Recycling center could bring back some appeal to the neighborhood. While providing recycling education, and a purpose for Recycling and cleaning up the community.

I'd love to speak further regarding the building details and our cause for Landfill diversion.

I have included some information about my Company Fibr Carpet Recycling Co below.

Feel free to google us and look us up on LARA. Our Corporate information is available online.

FIBR Carpet Recycling, is a family owned sustainable retailer, wholesaler, and recycling center of high quality commercial carpet tiles. Price, quality and service are our focus with each and every customer being valued with care and top notch customer service. Our focus is Landfill Diversion

We have been in business since 2011 as a Discount Carpet warehouse, and Carpet tile recycling center. We offer Large quantities of Commercial Carpet tiles in each design. Our business model is designed to pass the saving on to the customer. We offer Nationwide Carpet tile reclamation. We offer free Carpet tile reclamation services throughout the state of Michigan. Offering both drop-off and pick-up services. Drop-offs can be done at either Big Rapids or Grand Rapids facilities. Pickup services are done by full truckload or by pallet basis. Smaller pallet loads we will pick up or schedule a drop off to one of the facilities. In most cases we cover the transportation costs for our clients. We also provide each client with a Certification of Recycling to use for documentation and LEED credits. Once the carpet is received, we begin sorting for repalletization for repurposing or recycling.

FIBR is a business we fell into, that became a passion. I bought a pallet of Carpet tile on auction for our new location, and found out I purchased 14, our business went from

there. I saw what an impact we can make on the environment, and helping people save alot of money with Repurposing Commercial Carpet tiles. I put my IT, and Internet marketing skills to use, to spread the word of our business, and our cause. We have had amazing growth. We donate to several Non-Profits, and help out during National disasters.

My background is in IT, SEO, and Internet Marketing. My passion is Repurposing, and Reuse. This all started when I bought a pallet of Carpet tile. We put up an ecommerce website, and put ourselves out there on Social Media. the rest is history. We have a passion for promoting the Circular Economy. We have been Recycling and Repurposing Carpet tiles for 11 years now. FIBR Carpet Recycling Co. mission is Landfill Diversion. Currently we Recycle, and Repurpose over 748,000 lbs of Carpet tile from projects across the state. That would otherwise end up in one of Michigan's landfills. We have opportunities to grow to recycle close to 3 million lbs of carpet, that will end up in the states landfill's. My background has helped us get the word out.

This business is a family affair with a passion for Recycling, and Repurposing. Our family business not only sells carpet we spread the word on the need for Recycling and Repurposing. What an impact it makes to buy Repurposed before new.

"The manufacturing of one New 18" Carpet tile creates 29 lbs of Carbon in the environment."

Carpet recycling yields some of the strongest resources savings¹ - especially in terms of avoided greenhouse gas (GHG) emissions of all the materials that can be currently recycled. In the latest life cycle assessment of solid waste management and greenhouse gases from the U.S. EPA²³, carpet comprises a significant fraction of the waste stream that contributes to global warming and waste management challenges. The EPA study estimates that recycling carpet results in a net GHG emission of -1.96 metric tons of Carbon Equivalent per Ton of carpet (MTCE/Ton). Only aluminum yields greater positive impacts. Material Recycled MTCE/Ton