

REIMAGINE GRPS *with Us!*

Learn more about the
Reimagine plan at
GRPS.org/Reimagine

GRPS 'NO-TAX-INCREASE' BOND PROPOSAL

NOT A TAX RATE INCREASE

It's a tax rate currently being paid by property owners in Grand Rapids.

The GRPS Bond Proposal would extend the existing property tax rate (3.85 mills) to generate \$305 million in investment dollars for Reimagining our schools.

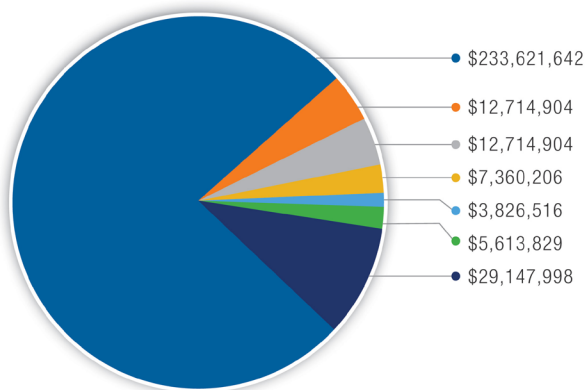
Our Buildings

- The Reimagine GRPS with Us! Plan will focus on the education of our scholars — not to maintain half empty buildings that are costing \$4 million annually.
- Currently, GRPS has 1 million square feet of excess space that could house more than 25,000 students. With enrollment at around 14,000 scholars, the district is spending too much on educational space that is not needed.

The Reimagine GRPS With Us! Plan was informed by community surveys, focus groups, design sessions, community feedback sessions, open houses, virtual idea exchanges and more.

Key Themes for No-Tax-Increase Bond Investments

Using Repair Criteria to prioritize.



The 'No-Tax-Increase' Bond Proposal prioritizes major challenges facing the district:

- Improving academic outcomes
- Historical inequities
- Safety & security
- Staffing shortages
- Annual structural budget deficit - a result of too many buildings and not enough staff
- Affordable housing

- Educational Building Construction - (New, Add's, Reno's)
- Renovations - Auditoriums
- Renovations - Athletics
- Technology
- Playgrounds
- Safety & Security
- Consolidation Improvements



HOW TO VOTE

Tuesday, November 7

✓ Register to Vote

By mail: Register online, by mail, at the City Clerk or at a Secretary of State branch office by Monday, October 23. For more information, scan the QR code below.

In-person: Register to vote in person at your city or township clerk's office between Tuesday, October 24 and Election Day.

✓ Voting Absentee

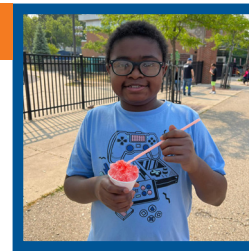
Requests to have an absent voter ballot mailed to you must be received by your clerk no later than 5 p.m. the Friday before the election. All voted mail-in and absentee ballots must be received by 8 p.m. on Election Day.

✓ Voting In-Person

Polls will be open on November 7 from 7 a.m. to 8 p.m.



Scan the QR code to locate your Absentee Voter Drop Box or Polling Location.



Proposed Bond Language:

Shall Grand Rapids Public Schools, Kent County, Michigan, borrow a sum of not to exceed Three Hundred Five Million Dollars (\$305,000,000) and issue its general obligation, unlimited tax bonds in two or more series for the purposes of:

- Purchasing, erecting, completing, remodeling, and equipping or re-equipping school buildings, including library buildings, auditoriums, structures, athletic fields, playgrounds, playfields and other facilities, and parts of or additions to those facilities, and acquiring, preparing, developing and improving sites, or parts of or additions to sites, for school buildings;
- Furnishing or refurbishing school buildings and parts of or additions to those facilities; and
- Acquiring, installing, and equipping or re-equipping school buildings and parts of or additions to school buildings for technology, technology infrastructure and safety and security improvements?

The annual millage required to pay the debt service on the proposed and outstanding bonds is estimated to remain at or below the 2023 levy of 3.85 mills. The estimated millage that will be levied for the proposed bonds in 2024 is 1.00 mill (\$1.00 for each \$1,000 of taxable valuation) for a zero (0) mill increase from the prior year's levy. The estimated simple average annual millage rate required to retire the bonds is 1.83 mills (\$1.83 for each \$1,000 of taxable valuation). The maximum number of years that any series of the bonds may be outstanding, exclusive of any refunding, will not exceed twenty-six (26) years from the date of each issue.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the bond proceeds cannot be used for maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes

No