

Resolution for Adoption by the Board of Education of
Grand Rapids Public Schools

SPECIAL REVENUE FUND

RESOLVED, that this resolution shall be the general appropriations of the Grand Rapids Public Schools for the fiscal year 2023-2024: A resolution to make appropriations; to provide for the expenditures of the appropriation; and to provide for the disposition of all income received by the Grand Rapids Public Schools.

BE IT FURTHER RESOLVED that no Board of Education member or employees of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the Grand Rapids Public Schools for fiscal year 2023-2024 is hereby appropriated in the amounts and for the purposes set forth as per Exhibit A attached.

This resolution is to take effect on July 1, 2023.

Ayes: Members Mr. Eatman, Ms. Lewis, Ms. Melton, Mr. Rodriguez,
Mr. Ross, Ms. Schottke, Ms. Wade, Ms. Davis, and
President Williams - 9.

Nays: Members 0.

Motion Declared ADOPTED

Secretary, Board of Education
Grand Rapids Public Schools

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Grand Rapids Public Schools, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of the Grand Rapids Public Schools, of Kent County, Michigan at a regular meeting held on the 19th day of June 2023, the original of which is on file in my office, and that public notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 19th day of June, 2023

Secretary, Board of Education
Grand Rapids Public Schools

Grand Rapids Public Schools
Special Revenue Budget
Detailed Budget
For Fiscal Year 2023-2024
Exhibit A

	<u>Actual 2021-2022</u>	<u>Appropriation as Amended 2022-2023</u>	<u>Adopted Budget 2023-2024</u>
Revenue			
Local Sources	\$ 845,171	\$ 1,534,450	\$ 1,454,450
State Sources	292,893	457,481	457,500
Federal Sources	13,390,171	14,167,950	14,162,000
TOTAL REVENUE	<u>14,528,235</u>	<u>16,159,881</u>	<u>16,073,950</u>
 Incoming Transfers and Other Transactions	 <u>123,191</u>	 <u>156,303</u>	 <u>130,700</u>
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 \$ 14,651,426	 \$ 16,316,184	 \$ 16,204,650

Grand Rapids Public Schools
Special Revenue Budget
Detailed Budget
For Fiscal Year 2023-2024
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	Actual 2021-2022	Appropriation as Amended 2022-2023	Adopted Budget 2023-2024
Expenditures			
Food Service	\$ 12,683,938	\$ 14,786,685	\$ 15,438,694
GRASP	356,699	331,000	347,845
Student Activity	355,243	500,000	500,000
Trust Funds	9,218	10,000	10,000
Houseman Field	169,623	201,403	190,800
 TOTAL EXPENDITURES	 <u>13,574,721</u>	 <u>15,829,088</u>	 <u>16,487,339</u>
 Outgoing Transfers	 <u>786,215</u>	 <u>1,005,225</u>	 <u>1,082,169</u>
 TOTAL APPROPRIATED	 <u>14,360,936</u>	 <u>16,834,313</u>	 <u>17,569,508</u>
 Excess Revenue (Appropriations)	 290,490	 (518,129)	 (1,364,858)
Fund Balance, July 1	4,909,572	5,200,062	4,681,933
 FUND BALANCE, JUNE 30	 <u><u>\$ 5,200,062</u></u>	 <u><u>\$ 4,681,933</u></u>	 <u><u>\$ 3,317,075</u></u>