

AMENDMENT TO GENERAL APPROPRIATION

**RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF Grand Rapids PUBLIC SCHOOLS**

SPECIAL REVENUE FUND

RESOLVED, that this resolution shall be the general appropriation of the Grand Rapids Public Schools for the fiscal year 2023-2024: A resolution to make appropriations; to provide for the expenditure of the appropriation; and to provide for disposition of all income received by Grand Rapids Public Schools.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the Grand Rapids Public Schools for fiscal year 2023-2024 is hereby appropriated in the amounts and for the purposes set forth per Exhibit A attached.

This appropriation resolution is to take effect on June 3, 2024.

Ayes:	Members	Mr. Eatman, Ms. Melton, Mr. Rodriguez, Mr. Ross, Ms. Schottke, Ms. Davis, Ms. Lewis, and President Williams – 8.
-------	---------	--

Nays:	Members	0.
-------	---------	----

Motion declared ADOPTED

Katherine Downes Lewis
Secretary, Board of Education
Grand Rapids Public Schools

CERTIFICATE OF SECRETARY

I, the undersigned, being the duly qualified and acting Secretary of the Board of Education of the Grand Rapids Public Schools, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of the Grand Rapids Public Schools, of Kent County, Michigan at a regular meeting held on the 3rd day of June 2024, the original of which is on file in my office, and that public notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 3rd day of June 2024.

Katherine Downes Lewis
Secretary, Board of Education
Grand Rapids Public Schools

Grand Rapids Public Schools
Special Revenue Budget
Detailed Budget
For Fiscal Year 2023-2024

Exhibit A

	<u>Amended Budget 2023-2024</u>	<u>Amendment Two 2023-2024</u>	<u>Amended Budget 2023-2024</u>
Revenue			
Local Sources	\$ 1,474,450	\$ 157,000	\$ 1,631,450
State Sources	657,500	426,774	1,084,274
Federal Sources	14,242,000	(900,000)	13,342,000
TOTAL REVENUE	<u>16,373,950</u>	<u>(316,226)</u>	<u>16,057,724</u>
 Incoming Transfers and Other Transactions	 <u>130,700</u>	 <u></u>	 <u>130,700</u>
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 \$ 16,504,650	 \$ (316,226)	 \$ 16,188,424

EXHIBIT A

Grand Rapids Public Schools
Special Revenue Budget
Detailed Budget
For Fiscal Year 2023-2024

	Amended Budget 2023-2024	Amendment Two 2023-2024	Amended Budget 2023-2024
Expenditures			
Food Service	\$ 16,110,818	\$ (477,215)	\$ 15,633,603
GRASP	347,845		347,845
Student Activity	500,000		500,000
Trust Funds	10,000		10,000
Houseman Field	190,800	40,000	230,800
TOTAL EXPENDITURES	<u>17,159,463</u>	<u>(437,215)</u>	<u>16,722,248</u>
Outgoing Transfers	<u>1,082,169</u>	<u>(30,984)</u>	<u>1,051,185</u>
TOTAL APPROPRIATED	<u>18,241,632</u>	<u>(468,199)</u>	<u>17,773,433</u>
Excess Revenue (Appropriations)	(1,736,982)	151,973	(1,585,009)
Fund Balance, July 1	4,728,675		4,728,675
FUND BALANCE, JUNE 30	<u>\$ 2,991,693</u>	<u>\$ 151,973</u>	<u>\$ 3,143,666</u>

EXHIBIT A

GRAND RAPIDS PUBLIC SCHOOLS
 COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 SPECIAL REVENUE FUNDS
 2023-2024
 AMENDMENT TWO

	Food Service	GRASP	Student Activity	Trust Funds	Houseman Field	Total
Revenue:						
Local sources:						
Investment income	\$ 110,000	\$ 100	75,000	\$ 1,000		\$ 186,100
Sales	429,250				\$ 100,000	529,250
Admissions / Fees		415,000				415,000
Other			\$ 500,000	1,000	100	501,100
Total local sources	<u>539,250</u>	<u>415,100</u>	<u>575,000</u>	<u>2,000</u>	<u>100,100</u>	<u>1,631,450</u>
State sources - restricted	1,084,274					1,084,274
Federal sources - restricted	13,342,000					13,342,000
Total revenue	<u>14,965,524</u>	<u>415,100</u>	<u>575,000</u>	<u>2,000</u>	<u>100,100</u>	<u>16,057,724</u>
Expenditures:						
School services						
Salaries	3,458,416	146,000			6,500	3,610,916
Benefits and payroll taxes	2,720,731	100,495			3,660	2,824,886
Nonsalaries	9,174,456	101,350	500,000	10,000	220,640	10,006,446
Payments to other districts	280,000					280,000
Total expenditures	<u>15,633,603</u>	<u>347,845</u>	<u>500,000</u>	<u>10,000</u>	<u>230,800</u>	<u>16,722,248</u>
Other financing sources (uses):						
Transfer from General Fund					130,700	130,700
Transfer to General Fund	(1,051,185)					(1,051,185)
Total other financing sources (uses)	<u>(1,051,185)</u>				<u>130,700</u>	<u>(920,485)</u>
Net change in fund balances	(1,719,264)	67,255	75,000	(8,000)		(1,585,009)
Fund Balance at beginning of year	2,352,125	701,622	1,184,390	474,745	15,793	4,728,675
Fund Balance at end of year	<u>\$ 632,861</u>	<u>\$ 768,877</u>	<u>\$ 1,259,390</u>	<u>\$ 466,745</u>	<u>\$ 15,793</u>	<u>\$ 3,143,666</u>

Memo

To: Board of Education
 From: Rhonda Kribs, Chief Financial Officer
 Date: June 3, 2024
 Re: Special Revenue Fund budget amendment two, 2023-2024

Fund Balance, June 30, 2023		\$	4,728,675
Source of fund balance, original budget adoption			(1,364,858)
Decrease to fund balance, amendment one			(372,124)
Proposed decrease in revenue, amendment two	\$	(316,226)	
Proposed decrease in expense, amendment two		(468,199)	
Net change			<u>151,973</u>
Projected Fund Balance, June 30, 2024		\$	<u><u>3,143,666</u></u>

The proposed adjustments to both revenue and expense are outlined below.

Revenue

<u>Local Sources</u>	<u>Food Service</u>	<u>Other Special Revenue</u>	<u>Total</u>
investment income	50,000	75,000	125,000
sales and other revenue	(8,000)	40,000	32,000
total local sources	42,000	115,000	157,000

State Sources

state revenue for food service	426,774		426,774
total state sources	426,774		426,774

Federal Sources

federal revenue for food service	(900,000)		(900,000)
total federal sources	(900,000)		(900,000)

Total Revenue Adjustments \$ (431,226) \$ 115,000 \$ (316,226)

Expense

	<u>Food Service</u>	<u>Other Special Revenue</u>	<u>Total</u>
salaries and benefits	(891,457)		(891,457)
purchased services	19,967	40,000	59,967
food and merchandise costs	543,700		543,700
equipment	(150,000)		(150,000)
other adjustments	575		575
total expense	(477,215)	40,000	(437,215)
adjust transfer to general fund	(30,984)		(30,984)

Total Expense Adjustments \$ (508,199) \$ 40,000 \$ (468,199)