

Resolution for Adoption by the Board of Education of
Grand Rapids Public Schools

SPECIAL REVENUE FUND

RESOLVED, that this resolution shall be the general appropriations of the Grand Rapids Public Schools for the fiscal year 2022-2023: A resolution to make appropriations; to provide for the expenditures of the appropriation; and to provide for the disposition of all income received by the Grand Rapids Public Schools.

BE IT FURTHER RESOLVED that no Board of Education member or employees of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the Grand Rapids Public Schools for fiscal year 2022-2023 is hereby appropriated in the amounts and for the purposes set forth as per Exhibit A attached.

This resolution is to take effect on July 1, 2022.

Ayes:	Members	Mrs. Williams, Dr. Baker, Ms. Davis, Dr. Flores, Ms. Grant, Ms. Lewis, and President Ross – 7.
Nays:	Members	0.

Motion Declared ADOPTED

Secretary, Board of Education
Grand Rapids Public Schools

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Grand Rapids Public Schools, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of the Grand Rapids Public Schools, of Kent County, Michigan at a regular meeting held on the 20th day of June 2022, the original of which is on file in my office, and that public notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 20th day of June, 2022

Secretary, Board of Education
Grand Rapids Public Schools

Grand Rapids Public Schools
Special Revenue Budget
Detailed Budget
For Fiscal Year 2022-2023

	Actual 2020-2021	Appropriation as Amended 2021-2022	Adopted Budget 2022-2023
Revenue			
Local Sources	\$ 658,582	\$ 1,041,770	\$ 1,231,450
State Sources	394,445	450,000	450,000
Federal Sources	6,043,246	14,117,814	14,112,000
TOTAL REVENUE	7,096,273	15,609,584	15,793,450
 Incoming Transfers and Other Transactions	 62,560	 111,585	 129,670
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 \$ 7,158,833	 \$ 15,721,169	 \$ 15,923,120

Grand Rapids Public Schools
Special Revenue Budget
Detailed Budget
For Fiscal Year 2022-2023

	Actual 2020-2021	Appropriation as Amended 2021-2022	Adopted Budget 2022-2023
Expenditures			
Special Education Center Programs			
Food Service	\$ 7,298,158	\$ 13,538,114	\$ 13,562,179
GRASP	328,986	361,700	352,200
Student Activity	221,701	300,000	500,000
Trust Funds	378,121	3,000	2,000
Houseman Field	69,592	167,505	169,770
TOTAL EXPENDITURES	<u>8,296,558</u>	<u>14,370,319</u>	<u>14,586,149</u>
Outgoing Transfers	<u>600,472</u>	<u>815,220</u>	<u>815,220</u>
TOTAL APPROPRIATED	<u>8,897,030</u>	<u>15,185,539</u>	<u>15,401,369</u>
Excess Revenue (Appropriations)	(1,738,197)	535,630	521,751
Fund Balance, July 1	6,647,769	4,909,572	5,445,202
FUND BALANCE, JUNE 30	<u><u>\$ 4,909,572</u></u>	<u><u>\$ 5,445,202</u></u>	<u><u>\$ 5,966,953</u></u>

GRAND RAPIDS PUBLIC SCHOOLS
 COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 SPECIAL REVENUE FUNDS
 2022-2023

	Food Service	GRASP	Student Activity	Trust Funds	Houseman Field	Total
Revenue:						
Local sources:						
Investment income	\$ 2,000	\$ 100		\$ 1,000		\$ 3,100
Sales	272,250				\$ 40,000	312,250
Admissions / Fees		415,000				415,000
Other			\$ 500,000	1,000	100	501,100
Total local sources	<u>274,250</u>	<u>415,100</u>	<u>500,000</u>	<u>2,000</u>	<u>40,100</u>	<u>1,231,450</u>
State sources - restricted	450,000					450,000
Federal sources - restricted	14,112,000					14,112,000
Total revenue	<u>14,836,250</u>	<u>415,100</u>	<u>500,000</u>	<u>2,000</u>	<u>40,100</u>	<u>15,793,450</u>
Expenditures:						
School services						
Salaries	2,649,493	149,500			5,200	2,804,193
Benefits and payroll taxes	2,037,859	106,350			2,670	2,146,879
Nonsalaries	8,594,827	96,350	500,000	2,000	161,900	9,355,077
Payments to other districts	280,000					280,000
Total expenditures	<u>13,562,179</u>	<u>352,200</u>	<u>500,000</u>	<u>2,000</u>	<u>169,770</u>	<u>14,586,149</u>
Other financing sources (uses):						
Transfer from General Fund					129,670	129,670
Transfer to General Fund	(815,220)					(815,220)
Total other financing sources (uses)	<u>(815,220)</u>				<u>129,670</u>	<u>(685,550)</u>
Net change in fund balances	458,851	62,900				521,751
Fund Balance at beginning of year	3,155,996	641,570	1,151,310	480,533	15,793	5,445,202
Fund Balance at end of year	<u>\$ 3,614,847</u>	<u>\$ 704,470</u>	<u>\$ 1,151,310</u>	<u>\$ 480,533</u>	<u>\$ 15,793</u>	<u>\$ 5,966,953</u>