

Grand Rapids Public Schools

Operating Budget and District Data

2018/2019 Final
2019/2020 Amendment Two
2020/2021 Adopted

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General Operating Budget

	<u>Actual</u> <u>2018-2019</u>	<u>Amendment Two</u> <u>Budget</u> <u>2019-2020</u>	<u>Adopted</u> <u>Budget</u> <u>2020-2021</u>
Revenue:			
Local sources:			
Property taxes	\$ 31,567,398	\$ 32,655,000	\$ 32,655,000
Investment income	734,701	365,000	80,000
Payment from local government agencies	22,907,959	21,880,000	21,420,000
Other	5,239,354	7,873,872	8,149,687
State sources:			
Restricted	39,814,083	46,616,239	45,487,579
Unrestricted	83,413,313	82,847,800	78,142,100
Federal sources:			
Restricted	21,804,871	24,035,482	25,887,562
Unrestricted	105,920	30,000	30,000
 Total revenue	 205,587,599	 216,303,393	 211,851,928
 Other financing sources:			
Operating transfers in	2,469,153	730,703	744,900
 Total revenue and other financing sources	 <u>\$ 208,056,752</u>	 <u>\$ 217,034,096</u>	 <u>\$ 212,596,828</u>

General Operating Budget

	<u>Actual</u> <u>2018-2019</u>	<u>Amendment Two</u> <u>Budget</u> <u>2019-2020</u>	<u>Adopted</u> <u>Budget</u> <u>2020-2021</u>
Expenditures:			
Instruction	\$ 108,671,615	\$ 113,130,178	\$ 112,656,065
Support services	100,052,208	105,399,024	99,004,786
Community services	1,411,689	2,292,376	4,536,531
Facilities acquisition	178,615	2,272,451	1,410,600
Total expenditures	210,314,127	223,094,029	217,607,982
Other financing uses:			
Operating transfers out	414,772	86,756	69,000
Total expenditures and other financing uses	210,728,899	223,180,785	217,676,982
Revenues and other sources (under)			
expenditures and other uses	(2,672,147)	(6,146,689)	(5,080,154)
Fund balance at beginning of year	14,934,234	12,262,087	6,115,398
Fund balance at end of year	<u>\$ 12,262,087</u>	<u>\$ 6,115,398</u>	<u>\$ 1,035,244</u>

General Operating Budget

	Actual 2018-2019	Amendment Two Budget 2019-2020	Adopted Budget 2020-2021
	<hr/>	<hr/>	<hr/>
Fund balance summary:			
Nonspendable	\$ 1,572,819	\$ 1,000,000	\$ 500,000
Assigned	1,523,118		
Unassigned	9,166,150	5,115,398	535,244
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Fund balance at end of year	<u>\$ 12,262,087</u>	<u>\$ 6,115,398</u>	<u>\$ 1,035,244</u>

Schedule of Ad Valorem Tax Rates

	Actual 2018-2019	Amendment Two Budget 2019-2020	Adopted Budget 2020-2021
Non-Homestead property:			
Millage levy			
Operating			
County allocated	0.0000	0.0000	0.0000
Extra voted	18.0000	18.0000	18.0000
Headlee rollback	0.0000	0.0000	0.0000
Total operating	18.0000	18.0000	18.0000
Sinking fund	0.0000	0.0000	0.0000
Debt retirement	4.3000	4.8500	4.8500
Total Ad Valorem tax rates(non-homestead)	<u>22.3000</u>	<u>22.8500</u>	<u>22.8500</u>

Special Revenue Budget

	<u>Actual</u> <u>2018-2019</u>	<u>Amendment Two</u> <u>Budget</u> <u>2019-2020</u>	<u>Adopted</u> <u>Budget</u> <u>2020-2021</u>
Revenue:			
Local sources:			
Investment income	\$ 83,060	\$ 80,800	\$ 79,900
Payments from local governmental agencies	21,838,307	237,652	
Food service	1,017,800	687,500	723,500
Other	416,743	444,000	1,165,100
State sources:			
Restricted	12,733,602	490,653	320,000
Federal sources:			
Restricted	<u>11,491,779</u>	<u>11,512,000</u>	<u>11,740,000</u>
 Total revenue	 47,581,291	 13,452,605	 14,028,500
 Other financing sources:			
Operating transfers in	<u>414,772</u>	<u>86,756</u>	<u>69,000</u>
 Total revenue and other financing sources	 <u>\$ 47,996,063</u>	 <u>\$ 13,539,361</u>	 <u>\$ 14,097,500</u>

Special Revenue Budget

	<u>Actual 2018-2019</u>	<u>Amendment Two Budget 2019-2020</u>	<u>Adopted Budget 2020-2021</u>
Expenditures:			
School services:			
Salaries	\$ 16,987,164	\$ 2,643,447	\$ 2,392,335
Benefits and payroll taxes	12,427,347	1,906,886	1,788,071
Payments to other districts	5,105,601	280,000	280,000
Nonsalaries	<u>10,292,717</u>	<u>8,511,292</u>	<u>9,389,112</u>
 Total expenditures	 44,812,829	 13,341,625	 13,849,518
Other financing uses			
Operating transfers out	<u>2,469,153</u>	<u>730,703</u>	<u>744,900</u>
 Total expenditures and other financing uses	 <u>47,281,982</u>	 <u>14,072,328</u>	 <u>14,594,418</u>
 Revenues and other sources over expenditures and other uses	 714,081	 (532,967)	 (496,918)
 Fund balance at beginning of year	 4,627,859	 5,341,940	 4,808,973
 Fund balance at the end of year	 <u>\$ 5,341,940</u>	 <u>\$ 4,808,973</u>	 <u>\$ 4,312,055</u>

**Grand Rapids Public Schools
Debt Service Budget**

	Actual 2018-2019	Amendment Two Budget 2019-2020	Adopted Budget 2020-2021
	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Revenue:			
Local sources:			
Property taxes	\$ 19,486,679	\$ 21,700,000	\$ 22,300,000
Investment income	195,328	225,000	21,000
Total revenue	<u>19,682,007</u>	<u>21,925,000</u>	<u>22,321,000</u>
Other financing sources:			
Issuance of bonds	651,045		
Operating transfers in	<u>569,592</u>	<u>569,925</u>	<u>570,080</u>
Total other financing sources	<u>1,220,637</u>	<u>569,925</u>	<u>570,080</u>
Total revenue and other financing sources	20,902,644	22,494,925	22,891,080
Expenditures:			
Bond principal maturities	11,750,000	11,430,000	12,505,000
Interest on bonded debt	7,831,341	10,821,375	10,384,580
Other	<u>721,168</u>	<u>40,000</u>	<u>60,000</u>
Total expenditures	20,302,509	22,291,375	22,949,580
Revenues and other sources over expenditures	600,135	203,550	(58,500)
Fund balance at beginning of year	<u>1,753,160</u>	<u>2,353,295</u>	<u>2,556,845</u>
Fund balance at end of year	<u>\$ 2,353,295</u>	<u>\$ 2,556,845</u>	<u>\$ 2,498,345</u>

**Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund**

	General Programs			Grants		
	Actual 2018-2019	Amendment Two Budget 2019-2020	Adopted Budget 2020-2021	Actual 2018-2019	Amendment Two Budget 2019-2020	Adopted Budget 2020-2021
Revenue:						
Local sources:						
Property taxes	\$ 31,567,398	\$ 32,655,000	\$ 32,655,000			
Investment income	734,701	365,000	80,000			
Payments from local government agencies:						
County special education tax	11,576,484	11,400,000	11,400,000			
County enhancement millage	3,447,991	3,600,000	3,700,000			
Services to other governmental agencies	7,883,484	6,880,000	6,320,000			
Other revenue:						
Rental of facilities	335,337	270,000	275,000			
Other	733,574	780,000	2,411,000	\$ 3,457,385	\$ 6,113,838	\$ 4,644,780
Total local sources	56,278,969	55,950,000	56,841,000	3,457,385	6,113,838	4,644,780
State sources:						
Restricted:						
Special education	9,260,932	8,695,000	9,035,000			
Other	15,162,757	18,167,000	19,385,000	15,390,394	19,754,239	17,067,579
Total restricted state sources	24,423,689	26,862,000	28,420,000	15,390,394	19,754,239	17,067,579
Unrestricted	83,413,313	82,847,800	78,142,100			
Total state sources	107,837,002	109,709,800	106,562,100	15,390,394	19,754,239	17,067,579
Federal sources:						
Restricted	152,797	140,000	160,000	21,652,074	23,895,482	25,727,562
Unrestricted	41,856	30,000	30,000	64,064		
Total federal sources	194,653	170,000	190,000	21,716,138	23,895,482	25,727,562
Total revenue	\$ 164,310,624	\$ 165,829,800	\$ 163,593,100	\$ 40,563,917	\$ 49,763,559	\$ 47,439,921

Athletics		
Actual	Amendment Two Budget	Adopted Budget
2018-2019	2019-2020	2020-2021

\$ 713,058	\$ 710,034	\$ 818,907
713,058	710,034	818,907

<u>\$ 713,058</u>	<u>\$ 710,034</u>	<u>\$ 818,907</u>
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Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Actual	Amendment		Actual	Amendment	
		2018-2019	Two Budget 2019-2020		Adopted Budget 2020-2021	2018-2019
Expenditures:						
Instruction:						
Basic programs:						
Elementary:						
Salaries	\$ 23,290,285	\$ 24,023,943	\$ 22,628,668	\$ 1,318,818	\$ 1,366,542	\$ 1,347,460
Benefits and payroll taxes	16,596,222	17,551,918	16,708,527	873,801	849,747	842,994
Nonsalaries	1,742,091	1,809,919	2,353,706	1,369,095	1,126,832	591,998
Total elementary	<u>41,628,598</u>	<u>43,385,780</u>	<u>41,690,901</u>	<u>3,561,714</u>	<u>3,343,121</u>	<u>2,782,452</u>
Secondary:						
Salaries	15,575,560	16,140,736	17,459,440	185,198	302,473	255,974
Benefits and payroll taxes	10,782,477	11,639,661	12,799,819	112,782	174,530	150,422
Nonsalaries	2,347,765	2,234,179	2,475,536	475,782	698,351	341,521
Total secondary	<u>28,705,802</u>	<u>30,014,576</u>	<u>32,734,795</u>	<u>773,762</u>	<u>1,175,354</u>	<u>747,917</u>
Other basic programs:						
Salaries	393,486	420,000	530,000	2,687,696	2,754,425	2,800,914
Benefits and payroll taxes	457,838	390,630	487,324	1,898,562	1,979,835	2,007,608
Nonsalaries	26,778	27,000		558,055	624,291	380,689
Total other basic programs	<u>878,102</u>	<u>837,630</u>	<u>1,017,324</u>	<u>5,144,313</u>	<u>5,358,551</u>	<u>5,189,211</u>
Total basic programs	<u>71,212,502</u>	<u>74,237,986</u>	<u>75,443,020</u>	<u>9,479,789</u>	<u>9,877,026</u>	<u>8,719,580</u>
Added needs:						
Salaries	7,335,506	7,125,500	7,542,350	7,254,708	7,162,969	7,084,414
Benefits and payroll taxes	5,433,485	5,592,225	6,383,028	5,165,975	5,304,444	4,885,535
Nonsalaries	797,502	2,046,250	1,905,000	1,992,148	1,783,778	693,138
Total added needs	<u>13,566,493</u>	<u>14,763,975</u>	<u>15,830,378</u>	<u>14,412,831</u>	<u>14,251,191</u>	<u>12,663,087</u>
Total instruction	<u>84,778,995</u>	<u>89,001,961</u>	<u>91,273,398</u>	<u>23,892,620</u>	<u>24,128,217</u>	<u>21,382,667</u>
Support services:						
Pupil services:						
Salaries	1,812,468	1,789,007	1,942,350	2,941,270	3,640,915	3,580,438
Benefits and payroll taxes	1,306,630	1,360,614	1,533,522	1,930,317	2,488,437	2,453,259
Nonsalaries	10,808,596	10,495,818	10,489,249	1,315,152	1,552,281	1,554,357
Total pupil services	<u>13,927,694</u>	<u>13,645,439</u>	<u>13,965,121</u>	<u>6,186,739</u>	<u>7,681,633</u>	<u>7,588,054</u>
Instructional staff services:						
Salaries	3,283,152	3,567,008	3,184,150	2,094,131	2,482,333	2,116,086
Benefits and payroll taxes	2,300,854	2,621,331	2,377,015	1,317,181	1,653,749	1,431,910
Nonsalaries	1,283,174	1,146,192	770,625	1,952,121	3,621,190	2,150,235
Total instructional staff services	<u>6,867,180</u>	<u>7,334,531</u>	<u>6,331,790</u>	<u>5,363,433</u>	<u>7,757,272</u>	<u>5,698,231</u>

Athletics		
Amendment		
Actual	Two	Adopted
2018-2019	Budget	Budget
2019-2020	2019-2020	2020-2021

Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Amendment			Amendment		
	Actual	Two	Adopted	Actual	Two	Adopted
2018-2019	2019-2020	2020-2021	2018-2019	2019-2020	2020-2021	
Support services (continued):						
General administration:						
Salaries	\$ 1,304,462	\$ 678,800	\$ 734,070			
Benefits and payroll taxes	797,990	431,154	495,518			
Nonsalaries	420,487	452,300	394,600	\$ 24,595		
Total general administration	2,522,939	1,562,254	1,624,188	24,595		
School administration:						
Salaries	7,693,967	8,024,184	7,585,973	86,345	\$ 90,778	\$ 87,913
Benefits and payroll taxes	5,182,876	5,770,786	5,548,145	55,606	60,894	64,531
Nonsalaries	517,466	361,125	195,236			10,273
Total school administration	13,394,309	14,156,095	13,329,354	141,951	151,672	162,717
Fiscal services:						
Salaries	1,840,011	1,772,820	1,334,520			
Benefits and payroll taxes	1,276,166	1,308,611	991,951			
Nonsalaries	1,348,952	1,377,377	1,166,515			
Total fiscal services	4,465,129	4,458,808	3,492,986			
Operations and maintenance						
Salaries	6,701,340	6,582,870	5,855,195	123,533	738,298	1,381,630
Benefits and payroll taxes	4,729,931	4,973,074	4,551,645	66,727	483,014	936,163
Nonsalaries						
Utilities	4,137,195	4,224,750	4,487,000			
Repairs	1,797,916	1,809,500	1,188,000			300,000
Other	3,809,428	3,190,760	2,857,600		477,090	545,000
Total operations and maintenance	21,175,810	20,780,954	18,939,440	190,260	1,698,402	3,162,793
Pupil transportation:						
Salaries	14,649					
Benefits and payroll taxes	6,374					
Nonsalaries	11,637,465	11,188,330	10,927,900	1,543,057	1,451,384	1,358,800
Total pupil transportation	11,658,488	11,188,330	10,927,900	1,543,057	1,451,384	1,358,800
Staff and personnel services:						
Salaries						
Planning, research and evaluation	193,363	202,000	199,730	28,354	38,328	31,928
Communications	348,212	387,690	366,560			
Personnel services	1,156,278	1,291,200	1,154,200			
Information services	1,994,174	1,961,240	1,820,775	6,999	25,610	24,419
Benefits and payroll taxes						
Planning, research and evaluation	133,588	148,256	147,744	18,260	26,793	22,039
Communications	227,537	275,591	259,975			
Personnel services	745,762	910,977	820,005			
Information services	1,436,242	1,465,298	1,378,977	5767	13,409	11,850
Nonsalaries						
Planning, research and evaluation	5,858	53,000	42,100	216,828	110,000	95,000
Communications	733,229	693,600	474,430		10,000	100,000
Personnel services	550,525	485,500	406,245	152,583	73,380	123,612
Information services	1,811,537	1,918,500	1,782,900	646,398	1,300,000	1,000,000
Total staff and personnel services	9,336,305	9,792,852	8,853,641	1,075,189	1,597,520	1,408,848

Athletics		
Amendment		
Actual	Two	Adopted
2018-2019	Budget	Budget
2018-2019	2019-2020	2020-2021

\$ 46,874	\$ 43,900	\$ 40,000
46,874	43,900	40,000

146,661	93,900	126,500
146,661	93,900	126,500

Grand Rapids Public Schools
Combining Schedule of Revenue and Expenditures
General Fund

	General Programs			Grants		
	Actual	Amendment		Actual	Amendment	
		2018-2019	Two Budget 2019-2020		Adopted Budget 2020-2021	2018-2019
Support services (continued):						
Student and other support activities						
Nonsalaries	\$ 55,000			\$ 14,191	\$ 7,398	
Total student and other support activities	55,000			14,191	7,398	
Athletics						
Salaries						
Benefits						
Nonsalaries						
Total athletics						
Total support services	83,402,854	\$ 82,919,263	\$ 77,464,420	14,539,415	20,345,281	\$ 19,379,443
Community services:						
Salaries	1,200	2,200	2,200	16,132	243,950	42,451
Benefits	485	4,874	1,805	9,839	166,056	23,273
Nonsalaries	20,488	23,550	24,300	1,363,545	1,851,746	4,442,502
Total community services	22,173	30,624	28,305	1,389,516	2,261,752	4,508,226
Facilities acquisition / capital lease	67,500	118,500	122,000	111,115	2,153,951	1,288,600
Athletics transfer	1,396,881	1,424,446	1,342,016			
Expenses redistributed	(631,251)	(874,358)	(880,985)	631,251	874,358	880,985
Total expenditures	<u>\$ 169,037,152</u>	<u>\$ 172,620,436</u>	<u>\$ 169,349,154</u>	<u>\$ 40,563,917</u>	<u>\$ 49,763,559</u>	<u>\$ 47,439,921</u>

Athletics		
Amendment		
Actual	Two	Adopted
2018-2019	Budget	Budget
2018-2019	2019-2020	2020-2021
\$ 977,568	\$ 985,178	\$ 989,325
501,386	529,474	529,198
437,450	482,028	475,900
1,916,404	1,996,680	1,994,423
2,109,939	2,134,480	2,160,923
(1,396,881)	(1,424,446)	(1,342,016)
<u>\$ 713,058</u>	<u>\$ 710,034</u>	<u>\$ 818,907</u>

**Grants
Program Summary**

Grant Name	Local Revenue	State Revenue	Federal Revenue	Total Adopted Revenue	Total Adopted Expenditures
Universal Service Fund	\$ 1,000,000			\$ 1,000,000	\$ 1,000,000
XQ	1,997,615			1,997,615	1,997,615
Community & Family Engagement	40,000			40,000	40,000
WK Kellogg Foundation-summer program	50,022			50,022	50,022
Wege Foundation Connecting Children to Nature	204,500			204,500	204,500
Smart Zone	29,104			29,104	29,104
Meijer-counseling	50,000			50,000	50,000
GREEN	32,025			32,025	32,025
Frey Foundation - International Baccalaureate	110,000			110,000	110,000
EdNet	4,000			4,000	4,000
Project Lead the Way	1,250			1,250	1,250
Harrison Literacy Program	11,414			11,414	11,414
WMU High Impact Leadership	167,646			167,646	167,646
International Baccalaureate	100,000			100,000	100,000
Centers For Innovation	164,885			164,885	164,885
Homeless Materials	30,000			30,000	30,000
Student Advancement Foundation	51,500			51,500	51,500
Michigan College Access Network	9,000			9,000	9,000
Educator Evaluation System	80,000			80,000	80,000
Principal Pipeline	4,551			4,551	4,551
GRCF Challenge Scholars	250,268			250,268	250,268
Steelcase Leadership	100,000			100,000	100,000
Steelcase Curriculum	7,000			7,000	7,000
Steelcase Early Warning	150,000			150,000	150,000
Readiness		\$ 4,677,175		4,677,175	4,677,175
Michigan Model School Health		13,740		13,740	13,740
School-Based Health Centers		422,346		422,346	422,346
Section 31A		10,639,519		10,639,519	10,639,519
Section 21h		122,868		122,868	122,868
Section 41 Bilingual		805,000		805,000	805,000
Section 35A6 Targeted Literacy		161,881		161,881	161,881
EGLE recycling		100,000		100,000	100,000
MDHHS mental health		96,000		96,000	96,000
Section 95a Educator Evaluation		29,050		29,050	29,050
Title I - Part A			\$ 8,787,232	8,787,232	8,787,232
Title I - Part C			42,388	42,388	42,388
Title I - Part C Migrant - summer			6,136	6,136	6,136
Title I - Part D, Bethany			80,298	80,298	80,298
Title II - Part A			1,797,239	1,797,239	1,797,239
Title III - LEP			457,000	457,000	457,000
Groundswell			4,500	4,500	4,500
Title IV - Part A			602,691	602,691	602,691
ESSER			6,277,146	6,277,146	6,277,146
21st Century Community			2,700,000	2,700,000	2,700,000
IDEA - Resource Room Classroom			3,840,000	3,840,000	3,840,000
IDEA - PPI Teachers			170,600	170,600	170,600
IDEA - IDEA Disproportionate 15%			915,000	915,000	915,000
Native American			47,332	47,332	47,332
Total	\$ 4,644,780	\$ 17,067,579	\$ 25,727,562	\$ 47,439,921	\$ 47,439,921

**Special Revenue Detail Budget
2020-2021 Budget**

	Food Service	GRASP	Student Activity	Houseman Field	Adopted Total
Revenue:					
Investment income	79,800	\$ 100			\$ 79,900
Local government agencies					
Sales	723,500			\$ 50,000	773,500
Admissions / fees		415,000			415,000
Other			\$ 700,000	100	700,100
State sources--restricted	320,000				320,000
Federal sources-restricted	11,740,000				11,740,000
Total revenue	12,863,300	415,100	700,000	50,100	14,028,500
Other financing sources					
Transfer from general fund				69,000	69,000
Total revenue and other financing sources	12,863,300	415,100	700,000	119,100	14,097,500
Expenditures:					
School services:					
Salaries	2,240,235	144,600		7,500	2,392,335
Benefits and payroll taxes	1,687,401	97,070		3,600	1,788,071
Payments to other districts	280,000				280,000
Nonsalaries	8,467,412	113,700	700,000	108,000	9,389,112
Total expenditures	12,675,048	355,370	700,000	119,100	13,849,518
Other financing uses					
Transfer to general fund	744,900				744,900
Total expenditures and other financing uses	13,419,948	355,370	700,000	119,100	14,594,418
Revenue and other sources over (under) expenditures and other uses	(556,648)	59,730			(496,918)
Fund balances at beginning of year	4,413,816	379,364		15,793	4,808,973
Fund balances at end of year	\$ 3,857,168	\$ 439,094	\$	\$ 15,793	\$ 4,312,055

**Debt Service Detail Budget
2020-2021 Budget**

	2017 Refunding Bonds	2012 Refunding Bonds	2016 Voted Debt & Refunding Bonds	2019 Voted Debt Bonds	Adopted Total
Revenue:					
Local sources:					
Property taxes	\$ 5,600,000		\$ 9,000,000	\$ 7,700,000	\$ 22,300,000
Investment income	6,000		10,000	5,000	21,000
Total revenue	5,606,000		9,010,000	7,705,000	22,321,000
Other financing sources:					
Transfer from capital projects fund		\$ 570,080			570,080
Total other financing sources		570,080			570,080
Total revenue and other financing sources	5,606,000	570,080	9,010,000	7,705,000	22,891,080
Expenditures:					
Bond principal maturities	3,585,000	555,000	4,215,000	4,150,000	12,505,000
Interest on bonded debt	1,977,250	15,080	4,883,500	3,508,750	10,384,580
Other	60,000				60,000
Total expenditures	5,622,250	570,080	9,098,500	7,658,750	22,949,580
Revenue and other financing sources over (under) expenditures	(16,250)		(88,500)	46,250	(58,500)
Fund balances at beginning of year	623,652	4,317	1,219,326	709,550	2,556,845
Fund balances at end of year	<u>\$ 607,402</u>	<u>\$ 4,317</u>	<u>\$ 1,130,826</u>	<u>\$ 755,800</u>	<u>\$ 2,498,345</u>

Foundation Allowance

Fiscal Year	GRPS Foundation Allowance	Supplemental	% Increase in GRPS Foundation Allowance	Base Foundation Allowance
1993-1994	\$ 4,335.05			
A 1994-1995	5,280.47		21.81%	\$ 5,000.00
1995-1996	5,434.68		2.92%	5,153.00
1996-1997	5,589.68		2.85%	5,308.00
1997-1998	5,743.68		2.76%	5,462.00
1998-1999	5,743.68	\$ 51.00	0.00%	5,462.00
1999-2000	5,977.68		4.07%	5,700.00
2000-2001	6,282.00		5.09%	6,000.00
2001-2002	6,582.00		4.78%	6,500.00
2002-2003	6,782.00	(74.00)	3.04%	6,700.00
2003-2004	6,782.00	(74.00)	0.00%	6,700.00
2004-2005	6,782.00		0.00%	6,700.00
2005-2006	6,957.00		2.58%	6,875.00
2006-2007	7,167.00		3.02%	7,085.00
B 2006-2007	7,349.00			
B 2007-2008	7,440.00		1.24%	7,204.00
2008-2009	7,546.00		1.42%	7,316.00
2009-2010	7,546.00	(154.00)	-2.04%	7,151.00
2010-2011	7,546.00	(170.00)	-2.25%	7,151.00
C 2011-2012	7,026.00		-6.89%	6,846.00
2012-2013	7,026.00		0.00%	6,846.00
2013-2014	7,085.00		0.84%	7,026.00
2014-2015	7,135.00		0.71%	7,126.00
D 2014-2015	7,251.00			
2015-2016	7,391.00		1.93%	7,391.00
2016-2017	7,511.00		1.62%	7,511.00
2017-2018	7,631.00		1.60%	7,631.00
2018-2019	7,871.00		3.15%	7,871.00
2019-2020	8,111.00		3.05%	8,111.00

A 1994/1995 was the first year of Proposal A. Under Proposal A, the State levies 6 mills on all property. In addition, the district must levy 18 mills on non-homestead property. The 18 mills must be approved by voters. Figures presented for 1994/1995 include all prior categoricals and replace local property taxes with State funding.

B The section 20(19) foundation adjustment for class size reduction of \$159 and the section 22c equity categorical (\$23 in 06/07 and \$66 in 07/08) were rolled into the foundation allowance for 2007-2008. The foundation allowance for 2006-2007 with the class size reduction and equity amounts included was \$7,349.

C The section 20(19) foundation adjustment for class size reduction of \$159 included in the foundation allowance was reduced by \$50 to \$109.

D The section 22c foundation equity payment of \$116 was rolled into the foundation allowance for 2015-2016.

Foundation Allowance - Kent County Schools

	<u>2019-2020</u>
School Districts	
Caledonia Community	8,529
Forest Hills Public	8,529
Godwin Heights Public	8,529
Byron Center Public	8,293
East Grand Rapids Public	8,281
Kenowa Hills Public	8,119
Grand Rapids Public	8,111
Cedar Springs Public	8,111
Comstock Park Public	8,111
Godfrey Lee Public	8,111
Grandville Public	8,111
Kelloggsville Public	8,111
Kent City Community	8,111
Kentwood Public	8,111
Lowell Area	8,111
Northview Public	8,111
Rockford Public	8,111
Sparta Area	8,111
Wyoming Public	8,111
Thornapple Kellogg	8,111
Charter	
William C. Abney Academy	8,111
Byron Center Charter School	8,111
Chandler Woods Charter Academy	8,111
Covenant House Academy Grand Rapids	8,111
Creative Technologies Academy	8,111
Cross Creek Charter Academy	8,111
Excel Charter Academy	8,111
Grand Rapids Child Discovery Center	8,111
Grand River Preparatory High School	8,111
Hope Academy of West Michigan	8,111
Knapp Charter Academy	8,111
Lighthouse Academy	8,111
New Branches	8,111
NexTech High School	8,111
Ridge Park Charter Academy	8,111
River City Scholars Charter Academy	8,111
Vanguard Charter Academy	8,111
Vista Charter Academy	8,111
Walker Charter Academy	8,111
Wellspring Preparatory High School	8,111
West Michigan Academy of Environmental Science	8,111
West Michigan Aviation Academy	8,111

Assessed Valuation of Property

Assessed Valuation of Property (A)			
	Homestead	Non-Homestead	Total
1985			1,524,709,288
1986			1,561,814,350
1987			1,631,270,900
1988			1,734,732,297
1989			1,875,015,204
1990			2,022,221,368
1991			2,161,741,306
1992			2,194,047,160
1993			2,352,548,950
1994	1,307,402,929	1,103,236,781	2,410,639,710
1995	1,347,408,369	1,128,387,728	2,475,796,097
1996	1,402,157,553	1,159,348,227	2,561,505,780
1997	1,463,026,118	1,169,169,905	2,632,196,023
1998	1,533,190,242	1,211,874,790	2,745,065,032
1999	1,571,663,871	1,285,164,120	2,856,827,991
2000	1,642,760,817	1,336,497,658	2,979,258,475
2001	1,745,673,976	1,397,108,031	3,142,782,007
2002	1,845,628,208	1,464,978,742	3,310,606,950
2003	1,921,805,050	1,514,634,523	3,436,439,573
2004	2,009,135,986	1,643,338,360	3,652,474,346
2005	2,099,545,183	1,719,208,201	3,818,753,384
2006	2,195,293,455	1,830,830,890	4,026,124,345
2007	2,248,217,594	1,988,858,623	4,237,076,217
2008	2,273,409,716	2,073,991,922	4,347,401,638
2009	2,172,586,172	2,208,131,272	4,380,717,444
2010	2,131,036,259	2,150,544,019	4,281,580,278
2011	1,990,736,516	2,213,381,909	4,204,118,425
2012	1,891,128,285	2,196,941,509	4,088,069,794
2013	1,898,530,618	2,143,921,397	4,042,452,015
2014	1,907,224,073	2,174,820,521	4,082,044,594
2015	1,945,900,130	2,177,917,494	4,123,817,624
2016	1,982,044,722	2,142,526,641	4,124,571,363
2017	2,077,657,402	2,229,262,979	4,306,920,381
2018	2,210,554,582	2,353,605,120	4,564,159,702

(A) The assessed valuations shown above represent the state-equalized amounts for General Fund purposes.

School Tax Rates

School Tax Rate per \$1,000 of Assessed Valuation (in mills)

	Operating			Debt Retirement	Sinking Fund
	Levied by State on Homestead and Non-Homestead Property	Levied by GRPS on Non-Homestead Property	Levied by GRPS	Levied by GRPS	Levied by GRPS
1985			34.00	1.80	
1986			34.00	2.17	
1987			37.00	2.07	
1988			37.00	2.07	
1989			41.23	1.07	
1990			40.77	1.57	
1991			38.91	1.57	
1992			39.57	2.09	
1993			38.39	0.79	
After Proposal A					
1994	6.0000	18.0000		1.65	
1995	6.0000	18.0000		1.58	
1996	6.0000	18.0000		1.60	
1997	6.0000	18.0000		1.59	
1998	6.0000	18.0000		1.20	
1999	6.0000	18.0000		1.16	
2000	6.0000	17.9496	0.0504	0.96	
2001	6.0000	17.8581	0.1419	0.98	
2002	6.0000	18.0000		0.98	
2003	6.0000	17.9154	0.0846	0.80	
2004	6.0000	17.8258	0.1742	2.68	
2005	6.0000	17.8258	0.1742	2.11	
2006	6.0000	17.8258	0.1742	1.77	
2007	6.0000	18.0000		2.70	
2008	6.0000	18.0000		2.70	
2009	6.0000	18.0000		2.42	
2010	6.0000	18.0000		2.29	
2011	6.0000	18.0000		2.36	
2012	6.0000	18.0000		2.60	1.00
2013	6.0000	18.0000		2.60	1.00
2014	6.0000	18.0000		2.60	1.00
2015	6.0000	18.0000		2.80	1.00
2016	6.0000	18.0000		4.75	0.9949
2017	6.0000	18.0000		4.25	
2018	6.0000	18.0000		4.30	
2019	6.0000	18.0000		4.85	

General Fund Summary

Fiscal Year	Total Revenue	Total Expense	Revenue Over (Under) Expense	Fund Balance	as a % of Expense
1984-1985				\$ 2,042,544	
1985-1986	\$ 134,287,876	\$ 133,857,787	\$ 430,089	2,472,633	1.85%
1986-1987	142,874,522	143,142,818	(268,296)	2,204,337	1.54%
1987-1988	151,340,341	151,611,359	(271,018)	1,933,319	1.28%
1988-1989	161,950,939	161,418,696	532,243	2,465,562	1.53%
1989-1990	185,366,473	178,254,934	7,111,539	9,577,101	5.37%
1990-1991	199,056,129	193,562,759	5,493,370	15,070,471	7.79%
				Transfer of fund balance to GRCC	(1,108,738)
1991-1992	170,611,081	169,381,326	1,229,755	15,191,488	8.97%
				Transfer of Center Programs to a special revenue fund	(1,175,860)
1992-1993	158,578,714	151,938,439	6,640,275	20,655,903	13.59%
				Correction to compensated absences balance	769,089
1993-1994	161,658,215	171,402,714	(9,744,499)	11,680,493	6.81%
1994-1995	186,857,778	186,041,673	816,105	12,496,598	6.72%
1995-1996	190,141,953	185,684,337	4,457,616	16,954,214	9.13%
1996-1997	188,591,725	189,635,182	(1,043,457)	15,910,757	8.39%
1997-1998	193,720,440	191,329,855	2,390,585	18,301,342	9.57%
1998-1999	203,759,330	202,209,834	1,549,496	19,850,838	9.82%
1999-2000	209,200,023	212,406,809	(3,206,786)	16,644,052	7.84%
2000-2001	217,498,537	226,471,545	(8,973,008)	7,671,044	3.39%
2001-2002	223,353,439	220,907,634	2,445,805	10,116,849	4.58%
2002-2003	227,057,832	223,312,667	3,745,165	13,862,014	6.21%
2003-2004	222,117,009	221,738,963	378,046	14,240,060	6.42%
2004-2005	228,089,095	228,602,390	(513,295)	13,726,765	6.00%
2005-2006	218,330,038	218,325,124	4,914	13,731,679	6.29%
2006-2007	220,732,010	221,306,360	(574,350)	13,157,329	5.95%
2007-2008	218,791,099	219,853,367	(1,062,268)	12,095,061	5.50%
2008-2009	214,396,568	216,776,141	(2,379,573)	9,715,488	4.48%
2009-2010	218,703,516	212,734,527	5,968,989	15,684,477	7.37%
				Transfer of athletics to general fund (GASB 54 implementation)	131,664
2010-2011	216,220,440	212,627,557	3,592,883	19,409,024	9.13%
2011-2012	211,779,008	209,130,735	2,648,273	22,057,297	10.55%
2012-2013	208,981,107	210,945,949	(1,964,842)	20,092,455	9.52%
2013-2014	201,018,558	201,418,260	(399,702)	19,692,753	9.78%
2014-2015	192,964,908	200,843,548	(7,878,640)	15,614,113	7.77%
2015-2016	196,719,079	197,077,508	(358,429)	15,255,684	7.74%
2016-2017	202,553,886	201,872,420	681,466	15,937,150	7.89%
2017-2018	209,427,414	210,430,330	(1,002,916)	14,934,234	7.10%
2018-2019	208,056,752	210,728,899	(2,672,147)	12,262,087	5.82%

Retirement Rate

	Basic or MIP	Pension Plus	Pension Plus	Pension Plus 2	Defined Contribution	Basic or MIP to Defined Contribution	Basic or MIP to Defined Contribution	Basic or MIP
First Worked:	Before 7/1/2010	After 7/1/2010	After 9/4/2012	After 2/1/2018	After 9/4/2012	Before 7/1/2010	Before 7/1/2010	Before 7/1/2010
Retiree Health Option:	Defined Benefit Health	Defined Benefit Health	Personal Health Fund	Personal Health Fund	Personal Health Fund	Defined Benefit Health	Personal Health Fund	Personal Health Fund
Employer Contributions in Addition to Rates Listed Below for:								
Defined Contribution	0.00%	1.00%	1.00%	1.00%	3.00%	4.00%	4.00%	0.00%
Personal Health Fund	0.00%	0.00%	2.00%	2.00%	2.00%	0.00%	2.00%	2.00%
Fiscal Year (October 1 to September 30):								
1992-1993	5.00%							
1993-1994	5.00%							
(A) 1994-1995	14.21%							
1995-1996	14.56%							
1996-1997	15.17%							
1997-1998	11.12%							
1998-1999	10.77%							
1999-2000	11.66%							
2000-2001	12.16%							
2001-2002	12.17%							
2002-2003	12.99%							
2003-2004	12.99%							
2004-2005	14.87%							
2005-2006	16.34%							
2006-2007	17.74%							
2007-2008	16.72%							
2008-2009	16.54%							
2009-2010	16.94%							
2010-2011	10/1-10/31	19.41%						
2010-2011	11/1-9/30	20.66%	19.16%					
2011-2012		24.46%	23.23%					
2012-2013	10/1-1/31	25.36%	24.13%	23.20%	20.96%			
2012-2013	2/1-9/30	24.32%	24.13%	23.20%	20.96%	21.89%	20.96%	23.39%
2013-2014		29.35%	29.12%	28.19%	25.52%	26.45%	25.52%	28.42%
2014-2015		34.54%	33.46%	32.95%	29.72%	30.23%	29.72%	34.03%
2015-2016		36.31%	35.09%	34.66%	31.49%	31.92%	31.49%	35.88%
2016-2017		36.64%	36.01%	35.79%	32.66%	32.88%	32.66%	36.42%
2017-2018		36.88%	35.60%	35.35%	32.28%	32.53%	32.28%	36.63%
2018-2019		38.39%	36.60%	36.24%	39.37%	33.17%	33.53%	33.17%
2019-2020		39.91%	36.96%	36.44%	39.57%	33.37%	33.89%	33.37%

(A) The increase in retirement expense reflects the local districts' assumption of all liability for MPSERS.

Declining Enrollment Effect on Revenue

Fiscal Year	State Aid Membership*	Enrollment Change	Foundation	Revenue	Revenue Change
1999-2000	25,954.50		\$ 5,978	\$ 155,156,001	
2000-2001	25,605.38	(349.12)	\$ 6,282	\$ 160,852,997	\$ 5,696,996
2001-2002	24,718.61	(886.77)	\$ 6,582	\$ 162,697,891	\$ 1,844,894
2002-2003	24,149.16	(569.45)	\$ 6,782	\$ 163,779,603	\$ 1,081,712
2003-2004	23,447.40	(701.76)	\$ 6,782	\$ 159,020,267	\$ (4,759,336)
2004-2005	22,690.88	(756.52)	\$ 6,782	\$ 153,889,548	\$ (5,130,719)
2005-2006	21,809.43	(881.45)	\$ 6,957	\$ 151,728,205	\$ (2,161,343)
2006-2007	21,006.33	(803.10)	\$ 7,167	\$ 150,552,367	\$ (1,175,838)
2007-2008	20,077.62	(928.71)	\$ 7,440	\$ 149,377,493	\$ (1,174,874)
2008-2009	19,364.01	(713.61)	\$ 7,546	\$ 146,120,819	\$ (3,256,674)
2009-2010	19,000.33	(363.68)	\$ 7,392	\$ 140,450,439	\$ (5,670,380)
2010-2011	18,575.25	(425.08)	\$ 7,376	\$ 137,011,044	\$ (3,439,395)
2011-2012	18,145.55	(429.70)	\$ 7,026	\$ 127,490,634	\$ (9,520,410)
2012-2013	17,514.34	(631.21)	\$ 7,026	\$ 123,055,753	\$ (4,434,881)
2013-2014	16,945.28	(569.06)	\$ 7,085	\$ 120,057,309	\$ (2,998,444)
2014-2015	16,907.57	(37.71)	\$ 7,135	\$ 120,635,512	\$ 578,203
2015-2016	16,708.97	(198.60)	\$ 7,391	\$ 123,495,997	\$ 2,860,485
2016-2017	16,780.71	71.74	\$ 7,511	\$ 126,039,913	\$ 2,543,916
2017-2018	16,693.19	(87.52)	\$ 7,631	\$ 127,385,733	\$ 1,345,820
2018-2019	16,238.29	(454.90)	\$ 7,871	\$ 127,811,581	\$ 425,848
2019-2020 est	15,456.39	(781.90)	\$ 8,111	\$ 125,366,779	\$ (2,444,802)

* State Aid Membership on State Aid Financial Status Report

2019-2020 - Center Programs were transitioned from GRPS to Kent Intermediate School District