

Grand Rapids Public Schools
Special Revenue Budget
Detailed Budget
For Fiscal Year 2021-2022

Exhibit A

	<u>Amended Budget 2021-2022</u>	<u>Amendment Two 2021-2022</u>	<u>Amended Budget 2021-2022</u>
Revenue			
Local Sources	\$ 1,969,320	\$ (927,550)	\$ 1,041,770
State Sources	450,000		450,000
Federal Sources	<u>11,740,000</u>	<u>2,377,814</u>	<u>14,117,814</u>
TOTAL REVENUE	14,159,320	1,450,264	15,609,584
 Incoming Transfers and Other Transactions	 <u>111,585</u>	 <u> </u>	 <u>111,585</u>
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 \$ 14,270,905	 \$ 1,450,264	 \$ 15,721,169

EXHIBIT A

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	Amended Budget 2021-2022	Amendment Two 2021-2022	Amended Budget 2021-2022
Expenditures			
Food Service	\$ 12,790,390	747,724	\$ 13,538,114
Student Activity	700,000	(400,000)	300,000
Trust Funds	2,000	1,000	3,000
GRASP	351,700	10,000	361,700
Houseman Field	152,505	\$ 15,000	167,505
 TOTAL EXPENDITURES	 <u>13,996,595</u>	 <u>373,724</u>	 <u>14,370,319</u>
 Outgoing Transfers	 <u>744,900</u>	 <u>70,320</u>	 <u>815,220</u>
 TOTAL APPROPRIATED	 <u>14,741,495</u>	 <u>444,044</u>	 <u>15,185,539</u>
 Excess Revenue (Appropriations)	 (470,590)	 1,006,220	 535,630
Fund Balance, July 1	4,909,572		4,909,572
 FUND BALANCE, JUNE 30	 <u>\$ 4,438,982</u>	 <u>\$ 1,006,220</u>	 <u>\$ 5,445,202</u>

EXHIBIT A

GRAND RAPIDS PUBLIC SCHOOLS
 COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 SPECIAL REVENUE FUNDS
 2021-2022

	Food Service	GRASP	Student Activity	Trust Funds	Houseman Field	Total
Revenue:						
Local sources:						
Investment income	\$ 2,000	\$ 100		\$ 2,000		\$ 4,100
Sales	265,750				\$ 55,820	321,570
Admissions / Fees		415,000				415,000
Other			\$ 300,000	1,000	100	301,100
Total local sources	<u>267,750</u>	<u>415,100</u>	<u>300,000</u>	<u>3,000</u>	<u>55,920</u>	<u>1,041,770</u>
State sources - restricted	450,000					450,000
Federal sources - restricted	14,117,814					14,117,814
Total revenue	<u>14,835,564</u>	<u>415,100</u>	<u>300,000</u>	<u>3,000</u>	<u>55,920</u>	<u>15,609,584</u>
Expenditures:						
School services						
Salaries	2,636,013	147,750			5,100	2,788,863
Benefits and payroll taxes	2,027,274	98,300			2,445	2,128,019
Nonsalaries	8,594,827	115,650	300,000	3,000	159,960	9,173,437
Payments to other districts	280,000					280,000
Total expenditures	<u>13,538,114</u>	<u>361,700</u>	<u>300,000</u>	<u>3,000</u>	<u>167,505</u>	<u>14,370,319</u>
Other financing sources (uses):						
Transfer from General Fund					111,585	111,585
Transfer to General Fund	(815,220)					(815,220)
Total other financing sources (uses)	<u>(815,220)</u>				<u>111,585</u>	<u>(703,635)</u>
Net change in fund balances	482,230	53,400				535,630
Fund Balance at beginning of year	2,673,766	588,170	1,151,310	480,533	15,793	4,909,572
Fund Balance at end of year	<u>\$ 3,155,996</u>	<u>\$ 641,570</u>	<u>\$ 1,151,310</u>	<u>\$ 480,533</u>	<u>\$ 15,793</u>	<u>\$ 5,445,202</u>